

Exhibit 2

Martini's tax returns 2021–2024

Form 1120-S Department of the Treasury Internal Revenue Service	U.S. Income Tax Return for an S Corporation Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation. Go to www.irs.gov/Form1120S for instructions and the latest information.	2021
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For calendar year 2021 or tax year beginning 01-01, 2021, ending 12-31, 2021										
A S election effective date 09-23-2020 B Business activity code number (see instructions) 722511 C Check if Sch. M-3 attached <input type="checkbox"/>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; text-align: center;">TYPE</td> <td style="width:40%;">Name JMD COASTAL ENTERTAINMENT</td> <td style="width:50%;">D Employer identification number 85-3048658</td> </tr> <tr> <td style="text-align: center;">OR</td> <td>Number, street, and room or suite no. If a P.O. box, see instructions. MARTINI'S</td> <td>E Date incorporated 09-15-2020</td> </tr> <tr> <td style="text-align: center;">PRINT</td> <td>PO BOX 8702 City or town, state or province, country, and ZIP or foreign postal code Gulfport MS 39506</td> <td>F Total assets (see instructions) \$ 15,750</td> </tr> </table>	TYPE	Name JMD COASTAL ENTERTAINMENT	D Employer identification number 85-3048658	OR	Number, street, and room or suite no. If a P.O. box, see instructions. MARTINI'S	E Date incorporated 09-15-2020	PRINT	PO BOX 8702 City or town, state or province, country, and ZIP or foreign postal code Gulfport MS 39506	F Total assets (see instructions) \$ 15,750
TYPE	Name JMD COASTAL ENTERTAINMENT	D Employer identification number 85-3048658								
OR	Number, street, and room or suite no. If a P.O. box, see instructions. MARTINI'S	E Date incorporated 09-15-2020								
PRINT	PO BOX 8702 City or town, state or province, country, and ZIP or foreign postal code Gulfport MS 39506	F Total assets (see instructions) \$ 15,750								
G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No H Check if: (1) <input type="checkbox"/> Final return (2) <input type="checkbox"/> Name change (3) <input checked="" type="checkbox"/> Address change (4) <input checked="" type="checkbox"/> Amended return (5) <input checked="" type="checkbox"/> S election termination I Enter the number of shareholders who were shareholders during any part of the tax year 5 J Check if corporation: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes										

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1 a	Gross receipts or sales	1a	525,610
	b	Returns and allowances	1b	3,530
	c	Balance. Subtract line 1b from line 1a	1c	522,080
	2	Cost of goods sold (attach Form 1125-A)	2	160,060
	3	Gross profit. Subtract line 2 from line 1c	3	362,020
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)	4	
Deductions (see instructions for limitations)	5	Other income (loss) (see instructions - attach statement)	5	
	6	Total income (loss). Add lines 3 through 5	6	362,020
	7	Compensation of officers (see instructions - attach Form 1125-E)	7	
	8	Salaries and wages (less employment credits)	8	
	9	Repairs and maintenance	9	340,092
	10	Bad debts	10	
	11	Rents	11	32,500
	12	Taxes and licenses Wks. Tax/Lic.	12	24,072
	13	Interest (see instructions)	13	
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14	
	15	Depletion (Do not deduct oil and gas depletion.)	15	
	16	Advertising	16	6,000
	17	Pension, profit-sharing, etc., plans	17	
	18	Employee benefit programs	18	
	19	Other deductions (attach statement) Statement #2.	19	190,149
	20	Total deductions. Add lines 7 through 19	20	592,813
	21	Ordinary business income (loss). Subtract line 20 from line 6.	21	(230,793)
Tax and Payments	22 a	Excess net passive income or LIFO recapture tax (see instructions)	22a	
	b	Tax from Schedule D (Form 1120-S)	22b	
	c	Add lines 22a and 22b (see instructions for additional taxes)	22c	
	23 a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a	
	b	Tax deposited with Form 7004	23b	
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c	
	d	Add lines 23a through 23c	23d	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	24	
	25	Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed	25	
	26	Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid.	26	
27	Enter amount from line 26: Credited to 2022 estimated tax Refunded <input checked="" type="checkbox"/>	27		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No											
	Don L Mangan III Signature of officer	05-19-2025 Date	General Partner Title											
	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:35%;">Print/Type preparer's name DON MANGEN</td> <td style="width:35%;">Preparer's signature</td> <td style="width:15%;">Date 05-19-2025</td> <td style="width:15%;">Check <input checked="" type="checkbox"/> if PTIN self-employed</td> </tr> <tr> <td colspan="2">Firm's name FLASH FINANCIAL SERVICES</td> <td colspan="2">Firm's EIN CONFIDENTIAL</td> </tr> <tr> <td colspan="2">Firm's address 7561 WEST JUDGE PEREZ Arabi LA 70032</td> <td colspan="2">Phone no. (504) 279-5700</td> </tr> </table>			Print/Type preparer's name DON MANGEN	Preparer's signature	Date 05-19-2025	Check <input checked="" type="checkbox"/> if PTIN self-employed	Firm's name FLASH FINANCIAL SERVICES		Firm's EIN CONFIDENTIAL		Firm's address 7561 WEST JUDGE PEREZ Arabi LA 70032		Phone no. (504) 279-5700
Print/Type preparer's name DON MANGEN	Preparer's signature	Date 05-19-2025	Check <input checked="" type="checkbox"/> if PTIN self-employed											
Firm's name FLASH FINANCIAL SERVICES		Firm's EIN CONFIDENTIAL												
Firm's address 7561 WEST JUDGE PEREZ Arabi LA 70032		Phone no. (504) 279-5700												

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ \$		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14 a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?	X	
b	If "Yes," did the corporation file or will it file required Form(s) 1099?	X	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ \$		

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	(230 , 793)
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss) 3a		
	b Expenses from other rental activities (attach statement) 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	
	5 Dividends: a Ordinary dividends 5a		
	b Qualified dividends 5b		
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b Collectibles (28%) gain (loss) 8b		
	c Unrecaptured section 1250 gain (attach statement) 8c		
	9 Net section 1231 gain (loss) (attach Form 4797)	9	
Credits	10 Other income (loss) (see instructions) Type ▶	10	
	11 Section 179 deduction (attach Form 4562)	11	
	12a Charitable contributions	12a	
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures Type ▶	12c	
	d Other deductions (see instructions) Type ▶	12d	
	13a Low-income housing credit (section 42(j)(5))	13a	
International Transactions	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable).	13c	
	d Other rental real estate credits (see instructions) Type ▶	13d	
	e Other rental credits (see instructions) Type ▶	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type ▶	13g	
Alternative Minimum Tax (AMT) Items	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items - International, and check this box to indicate you are reporting items of international tax relevance ▶ <input type="checkbox"/>		
	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties - gross income	15d	
	e Oil, gas, and geothermal properties - deductions	15e	
Items Affecting Shareholder Basis	f Other AMT items (attach statement)	15f	
	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	
	d Distributions (attach statement if required) (see instructions)	16d	20,000
	e Repayment of loans from shareholders	16e	
	f Foreign taxes paid or accrued	16f	

Form 1120-S (2021) JMD COASTAL ENTERTAINMENT

85-3048658

Page 4

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount		
Other Information	17a	Investment income	17a		
	b	Investment expenses	17b		
	c	Dividend distributions paid from accumulated earnings and profits	17c		
	d	Other items and amounts (attach statement) Statement #18			
Reconciliation	18	Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f		18	(230,793)

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)		
Assets							
1	Cash						
2a	Trade notes and accounts receivable						
b	Less allowance for bad debts	()		()			
3	Inventories		0		15,750		
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement)						
7	Loans to shareholders						
8	Mortgage and real estate loans						
9	Other investments (attach statement)						
10a	Buildings and other depreciable assets						
b	Less accumulated depreciation	()		()			
11a	Depletable assets						
b	Less accumulated depletion	()		()			
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)						
b	Less accumulated amortization	()		()			
14	Other assets (attach statement)						
15	Total assets		0		15,750		
Liabilities and Shareholders' Equity							
16	Accounts payable						
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach statement)						
19	Loans from shareholders						
20	Mortgages, notes, bonds payable in 1 year or more						
21	Other liabilities (attach statement)						
22	Capital stock						
23	Additional paid-in capital						
24	Retained earnings		0		15,750		
25	Adjustments to shareholders' equity (attach statement)						
26	Less cost of treasury stock		()		()		
27	Total liabilities and shareholders' equity		0		15,750		

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Form 1120-S (2021)

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	(230,793)	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): _____		a Tax-exempt interest \$ _____	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a Depreciation \$ _____		a Depreciation \$ _____	
b Travel and entertainment \$ _____		7 Add lines 5 and 6	
4 Add lines 1 through 3	(230,793)	8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	(230,793)

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	(157,894)			
2 Ordinary income from page 1, line 21				
3 Other additions				
4 Loss from page 1, line 21	(230,793)			
5 Other reductions	()			()
6 Combine lines 1 through 5	(388,687)			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	(388,687)			

Form **1125-A**

(Rev. November 2018)

Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**▶ **Go to www.irs.gov/Form1125A for the latest information.**

OMB No. 1545-0123

Name JMD COASTAL ENTERTAINMENT		Employer identification number 85-3048658
1	Inventory at beginning of year	1
2	Purchases	2 155,489
3	Cost of labor	3 20,321
4	Additional section 263A costs (attach schedule)	4
5	Other costs (attach schedule)	5
6	Total. Add lines 1 through 5	6 175,810
7	Inventory at end of year	7 15,750
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8 160,060

9a Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶ _____

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d** _____

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

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☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)**Department of the Treasury
Internal Revenue Service**2021**

For calendar year 2021, or tax year

beginning 01-01 2021 ending 12-31-2021**Shareholder's Share of Income, Deductions,
Credits, etc.**

▶ See separate instructions.

Part I Information About the Corporation

A	Corporation's employer identification number 85-3048658
B	Corporation's name, address, city, state, and ZIP code JMD COASTAL ENTERTAINMENT MARTINI'S PO BOX 8702 Gulfport MS 39506
C	IRS Center where corporation filed return E-FILE
D	Corporation's total number of shares Beginning of tax year 100 End of tax year 100

Part II Information About the Shareholder

E	Shareholder's identifying number CONFIDENTIAL
F	Shareholder's name, address, city, state, and ZIP code STEVEN M STAFFORD 2200 DAUPHIN STREET Mobile AL 36606
G	Current year allocation percentage 40.05479 %
H	Shareholder's number of shares Beginning of tax year 60 End of tax year 40
I	Loans from shareholder Beginning of tax year \$ End of tax year \$

For IRS Use Only

**Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss) (92,443)	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis D 8,000
10	Other income (loss)		
		17	Other information AC 209,118
11	Section 179 deduction		
12	Other deductions	V*	STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

* See attached statement for additional information.

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2021

Shareholder's name

STEVEN M STAFFORD

Shareholder's ID Number

CONFIDENTIAL

Name of S Corporation

JMD COASTAL ENTERTAINMENT

S Corporation's EIN

85-3048658

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
10-31-2021	10,000	40.00	040.00000	4,000
11-30-2021	10,000	40.00	040.00000	4,000
Total				8,000

Changes in Ownership

(This page is not filed with the return. It is for your records only.)

2021

Shareholder's name

STEVEN M STAFFORD

Shareholder's ID Number

CONFIDENTIAL

Name of S Corporation

JMD COASTAL ENTERTAINMENT

S Corporation's EIN

85-3048658

Date of Change	Shares Held Prior to Change	Change in Shares on Date	Total Number of Shares Held	Number of Days Held Prior to Change	Total number of days in the tax year	Ownership % for period
01-01-2021		060.00000	100.00000		365	
01-01-2021	060.00000	-020.00000	100.00000	1	365	000.16438
12-31-2021	040.00000		100.00000	364	365	<u>039.89041</u>
Total ownership percentage for the tax year:						<u><u>040.05479</u></u>

Ownership % for period = $\frac{\text{Change in Shares on Date}}{\text{Total Shares Held}} \times \frac{\text{No. of Days Held Prior to Change}}{\text{Total No. of Days in the Tax Year}}$

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2021

Name(s) as shown on return

JMD COASTAL ENTERTAINMENT

Tax ID Number

85-3048658

Name(s) as shown on K1

STEVEN M STAFFORD

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(92,443)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	8,139					
Unadjusted Basis Immediately After Acquisition						
Section 199A Dividends						

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: CONFIDENTIAL	Tax year ending: 12-31-2021	Ownership %: 40.054795
Shareholder Name:	STEVEN M STAFFORD		
Corporation Name:	JMD COASTAL ENTERTAINMENT		EIN 85-3048658

Stock basis

1	Stock basis, beginning of year (Not less than zero)	1	
2	Additional Capital Contributions of Stock Purchased	2	300,000
3	Increases for income and gain items:		
a	Ordinary Income (Sch K-1, Line 1)	a	
b	Real Estate Rental Income (Sch K-1, Line 2)	b	
c	Other Rental Income (Sch K-1, Line 3c)	c	
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d	
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e	
f	Other Portfolio Income (Sch K-1, Line 10a)	f	
g	Section 1231 Gain (Sch K-1, Line 9)	g	
h	Other Income (Sch K-1, Line 10)	h	
	Total Income and Gain Items (Total lines 3a-3h)	3a-h	
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i	
j	Increase for Excess Depletion Adjustment	3j	
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k	
l	Gain from 179 asset disposition	3l	
4	Stock Basis Before Distributions (Add lines 1 through 3)	4	300,000
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5	8,000
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6	292,000
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a	
b	Decrease for Depletion (Sch K-1, Line 17r)	b	
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	8	292,000
9	Decreases for Loss and Deduction items		
a	Ordinary Loss (Page 2, Col e, Line 9a)	a	92,443
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b	
c	Other Rental Loss (Page 2, Col e, Line 9c)	c	
d	Capital Loss (Page 2, Col e, Line 9d)	d	
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e	
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f	
g	Other Loss (Page 2, Col e, Line 9g)	g	
h	Charitable Contributions (Page 2, Col e, Line 9h)	h	
i	Section 179 Expense (Page 2, Col e, Line 9i)	i	
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j	
k	Other Deductions (Page 2, Col e, Line 9k)	k	
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l	
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m	
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n	
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	92,443
o	Other decreases (Page 2, Col e, Line 9o)	9o	
p	Loss from 179 asset disposition (Page 2, Col e, Line 9p)	9p	
	Total Decrease for Loss and Deductions Items and Business Credits	9	92,443
10	Less: net increase applied to debt basis	10	
11	Stock Basis at End of Year (Cannot be negative)	11	199,557

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12	
13	New loans to corporation during year	13	
14	Restoration of Debt Basis (Line 10)	14	
15	Less: Loans repaid by corporation during the year	15	
16	Less: Applied against excess loss and deductions / non-deductible items	16	
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17	
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	199,557

Carryover

	Total Disallowed Losses	Debt Basis Applied Against Excess Losses and Deductions
19 Total Beginning of year		
20 Add: Losses and deductions this year	92,443	
21 Less: Applied this year	92,443	
22 End of year (Not less than zero)	0	

Allocation of Losses and Deductions

2021

Keep for your records.

Shareholder Number:	TAXP: CONFIDENTIAL 5	Year Ended: 12-31-2021	Ownership %: 40.054795
Shareholder Name: STEVEN M STAFFORD			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		92,443	92,443	100.000000	92,443	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			92,443	92,443		92,443	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			92,443	92,443		92,443	

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☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)****2021**Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning 01-01 2021 ending 12-31-2021**Shareholder's Share of Income, Deductions,
Credits, etc.**

▶ See separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
A Corporation's employer identification number 85-3048658		1 Ordinary business income (loss) (34,651)	13 Credits
B Corporation's name, address, city, state, and ZIP code JMD COASTAL ENTERTAINMENT MARTINI'S PO BOX 8702 Gulfport MS 39506		2 Net rental real estate income (loss)	
C IRS Center where corporation filed return E-FILE		3 Other net rental income (loss)	
D Corporation's total number of shares Beginning of tax year 100 End of tax year 100		4 Interest income	
		5a Ordinary dividends	
		5b Qualified dividends	14 Schedule K-3 is attached if checked <input type="checkbox"/>
		6 Royalties	15 Alternative minimum tax (AMT) items
		7 Net short-term capital gain (loss)	
		8a Net long-term capital gain (loss)	
		8b Collectibles (28%) gain (loss)	
		8c Unrecaptured section 1250 gain	
Part II Information About the Shareholder		9 Net section 1231 gain (loss)	16 Items affecting shareholder basis D 3,000
E Shareholder's identification number CONFIDENTIAL		10 Other income (loss)	
F Shareholder's name, address, city, state, and ZIP code DON MANGEN PO BOX 8702 Gulfport MS 39506			
G Current year allocation percentage 15.01370 %			17 Other information AC 78,384
H Shareholder's number of shares Beginning of tax year 20 End of tax year 15		11 Section 179 deduction	
I Loans from shareholder Beginning of tax year \$ End of tax year \$		12 Other deductions	V* STMT
For IRS Use Only		18 More than one activity for at-risk purposes*	
		19 More than one activity for passive activity purposes*	
	* See attached statement for additional information.		

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2021

Shareholder's name

DON MANGEN

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
10-31-2021	10,000	15.00	015.00000	1,500
11-30-2021	10,000	15.00	015.00000	1,500
Total				<u>3,000</u>

Changes in Ownership

(This page is not filed with the return. It is for your records only.)

2021

Shareholder's name

DON MANGEN

Shareholder's ID Number

CONFIDENTIAL

Name of S Corporation

JMD COASTAL ENTERTAINMENT

S Corporation's EIN

85-3048658

Date of Change	Shares Held Prior to Change	Change in Shares on Date	Total Number of Shares Held	Number of Days Held Prior to Change	Total number of days in the tax year	Ownership % for period
01-01-2021		020.00000	100.00000		365	
01-01-2021	020.00000	-005.00000	100.00000	1	365	000.05479
12-31-2021	015.00000		100.00000	364	365	014.95890
Total ownership percentage for the tax year:						015.01370

$$\text{Ownership \% for period} = \frac{\text{Change in Shares on Date}}{\text{Total Shares Held}} \times \frac{\text{No. of Days Held Prior to Change}}{\text{Total No. of Days in the Tax Year}}$$

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2021

Name(s) as shown on return

JMD COASTAL ENTERTAINMENT

Tax ID Number

85-3048658

Name(s) as shown on K1

DON MANGEN

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(34,651)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	3,051					
Unadjusted Basis Immediately After Acquisition						
Section 199A Dividends						

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: CONFIDENTIAL	Tax year ending: 12-31-2021	Ownership %: 15.013699
Shareholder Name:	DON MANGEN		
Corporation Name:	JMD COASTAL ENTERTAINMENT		EIN 85-3048658

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	
2	Additional Capital Contributions of Stock Purchased		2	112,500
3	Increases for income and gain items:			
	a Ordinary Income (Sch K-1, Line 1)	a		
	b Real Estate Rental Income (Sch K-1, Line 2)	b		
	c Other Rental Income (Sch K-1, Line 3c)	c		
	d Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d		
	e Capital Gain (Sch K-1, Lines 7 & 8a)	e		
	f Other Portfolio Income (Sch K-1, Line 10a)	f		
	g Section 1231 Gain (Sch K-1, Line 9)	g		
	h Other Income (Sch K-1, Line 10)	h		
	Total Income and Gain Items (Total lines 3a-3h)	3a-h		
	i Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i		
	j Increase for Excess Depletion Adjustment	3j		
	k Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k		
	l Gain from 179 asset disposition	3l		
4	Stock Basis Before Distributions (Add lines 1 through 3)		4	112,500
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)		5	3,000
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)		6	109,500
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a		
b	Decrease for Depletion (Sch K-1, Line 17r)	b		
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)		8	109,500
9	Decreases for Loss and Deduction items			
	a Ordinary Loss (Page 2, Col e, Line 9a)	a		34,651
	b Real Estate Rental Loss (Page 2, Col e, Line 9b)	b		
	c Other Rental Loss (Page 2, Col e, Line 9c)	c		
	d Capital Loss (Page 2, Col e, Line 9d)	d		
	e Other Portfolio Loss (Page 2, Col e, Line 9e)	e		
	f Section 1231 Loss (Page 2, Col e, Line 9f)	f		
	g Other Loss (Page 2, Col e, Line 9g)	g		
	h Charitable Contributions (Page 2, Col e, Line 9h)	h		
	i Section 179 Expense (Page 2, Col e, Line 9i)	i		
	j Portfolio Income Expenses (Page 2, Col e, Line 9j)	j		
	k Other Deductions (Page 2, Col e, Line 9k)	k		
	l Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l		
	m Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m		
	n Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n		
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n		34,651
	o Other decreases (Page 2, Col e, Line 9o)	9o		
	p Loss from 179 asset disposition (Page 2, Col e, Line 9p)	9p		
	Total Decrease for Loss and Deductions Items and Business Credits	9		34,651
10	Less: net increase applied to debt basis	10		
11	Stock Basis at End of Year (Cannot be negative)	11		74,849

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12	
13	New loans to corporation during year	13	
14	Restoration of Debt Basis (Line 10)	14	
15	Less: Loans repaid by corporation during the year	15	
16	Less: Applied against excess loss and deductions / non-deductible items	16	
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17	
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	74,849

Carryover

	Total Disallowed Losses	Debt Basis Applied Against Excess Losses and Deductions
19 Total Beginning of year		
20 Add: Losses and deductions this year	34,651	
21 Less: Applied this year	34,651	
22 End of year (Not less than zero)	0	

Allocation of Losses and Deductions

2021

Keep for your records.

Shareholder Number:	TIN: CONFIDENTIAL	Year Ended: 12-31-2021	Ownership %: 15.013699
Shareholder Name: DON MANGEN			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		34,651	34,651	100.000000	34,651	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			34,651	34,651		34,651	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			34,651	34,651		34,651	

671121

☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)****2021**Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning 01-01 2021 ending 12-31-2021**Shareholder's Share of Income, Deductions,
Credits, etc.**

▶ See separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
A Corporation's employer identification number 85-3048658		1 Ordinary business income (loss) (34,651)	13 Credits
B Corporation's name, address, city, state, and ZIP code JMD COASTAL ENTERTAINMENT MARTINI'S PO BOX 8702 Gulfport MS 39506		2 Net rental real estate income (loss)	
C IRS Center where corporation filed return E-FILE		3 Other net rental income (loss)	
D Corporation's total number of shares Beginning of tax year 100 End of tax year 100		4 Interest income	
		5a Ordinary dividends	
		5b Qualified dividends	14 Schedule K-3 is attached if checked <input type="checkbox"/>
		6 Royalties	15 Alternative minimum tax (AMT) items
		7 Net short-term capital gain (loss)	
		8a Net long-term capital gain (loss)	
		8b Collectibles (28%) gain (loss)	
		8c Unrecaptured section 1250 gain	
		9 Net section 1231 gain (loss)	16 Items affecting shareholder basis D 3,000
E Shareholder's identifying number CONFIDENTIAL		10 Other income (loss)	
F Shareholder's name, address, city, state, and ZIP code BLAKE WHITSON 6274 KIMBROUGH BLVD Biloxi MS 39532			
G Current year allocation percentage 15.01370 %			17 Other information AC 78,384
H Shareholder's number of shares Beginning of tax year 20 End of tax year 15		11 Section 179 deduction	
I Loans from shareholder Beginning of tax year \$ End of tax year \$		12 Other deductions	V* STMT
For IRS Use Only		18 <input type="checkbox"/> More than one activity for at-risk purposes*	
		19 <input type="checkbox"/> More than one activity for passive activity purposes*	
	* See attached statement for additional information.		

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2021

Shareholder's name

BLAKE WHITSON

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
10-31-2021	10,000	15.00	015.00000	1,500
11-30-2021	10,000	15.00	015.00000	1,500
Total				<u>3,000</u>

Changes in Ownership

(This page is not filed with the return. It is for your records only.)

2021

Shareholder's name

BLAKE WHITSON

Shareholder's ID Number

CONFIDENTIAL

Name of S Corporation

JMD COASTAL ENTERTAINMENT

S Corporation's EIN

85-3048658

Date of Change	Shares Held Prior to Change	Change in Shares on Date	Total Number of Shares Held	Number of Days Held Prior to Change	Total number of days in the tax year	Ownership % for period
01-01-2021		020.00000	100.00000		365	
01-01-2021	020.00000	-005.00000	100.00000	1	365	000.05479
12-31-2021	015.00000		100.00000	364	365	014.95890
Total ownership percentage for the tax year:						015.01370

Ownership % for period = $\frac{\text{Change in Shares on Date}}{\text{Total Shares Held}} \times \frac{\text{No. of Days Held Prior to Change}}{\text{Total No. of Days in the Tax Year}}$

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2021

Name(s) as shown on return

JMD COASTAL ENTERTAINMENT

Tax ID Number

85-3048658

Name(s) as shown on K1

BLAKE WHITSON

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(34,651)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	3,051					
Unadjusted Basis Immediately After Acquisition						
Section 199A Dividends						

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: CONFIDENTIAL	Tax year ending: 12-31-2021	Ownership %: 15.013699
Shareholder Name: BLAKE WHITSON			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	13,421	
2	Additional Capital Contributions of Stock Purchased		2	67,500	
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a			
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h			
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i			
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)	4	80,921		
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5	3,000		
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6	77,921		
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	8	77,921		
9	Decreases for Loss and Deduction items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a	34,651		
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	34,651		
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9n)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9	34,651		
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11	43,270		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12		
13	New loans to corporation during year	13		
14	Restoration of Debt Basis (Line 10)	14		
15	Less: Loans repaid by corporation during the year	15		
16	Less: Applied against excess loss and deductions / non-deductible items	16		
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17		
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	43,270	

Carryover

19	Total Beginning of year			
20	Add: Losses and deductions this year	34,651		
21	Less: Applied this year	34,651		
22	End of year (Not less than zero)	0		

Allocation of Losses and Deductions

2021

Keep for your records.

Shareholder Number:	<div> <div>TIME</div> <div>CONFIDENTIAL</div> </div>	Year Ended: 12-31-2021	Ownership %: 15.013699
Shareholder Name: BLAKE WHITSON			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		34,651	34,651	100.000000	34,651	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			34,651	34,651		34,651	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			34,651	34,651		34,651	

671121

☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)****2021**Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning 01-01 2021 ending 12-31-2021**Shareholder's Share of Income, Deductions,
Credits, etc.**

▶ See separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
A Corporation's employer identification number 85-3048658		1 Ordinary business income (loss) (34,524)	13 Credits
B Corporation's name, address, city, state, and ZIP code JMD COASTAL ENTERTAINMENT MARTINI'S PO BOX 8702 Gulfport MS 39506		2 Net rental real estate income (loss)	
C IRS Center where corporation filed return E-FILE		3 Other net rental income (loss)	
D Corporation's total number of shares Beginning of tax year 100 End of tax year 100		4 Interest income	
		5a Ordinary dividends	
		5b Qualified dividends	14 Schedule K-3 is attached if checked <input type="checkbox"/>
		6 Royalties	15 Alternative minimum tax (AMT) items
		7 Net short-term capital gain (loss)	
		8a Net long-term capital gain (loss)	
		8b Collectibles (28%) gain (loss)	
		8c Unrecaptured section 1250 gain	
		9 Net section 1231 gain (loss)	16 Items affecting shareholder basis D 3,000
E Shareholder's identifying number CONFIDENTIAL		10 Other income (loss)	
F Shareholder's name, address, city, state, and ZIP code JASON WHITE 107 ROYAL CRESCENT DR Belle Chasse LA 70037			
G Current year allocation percentage 14.95890 %			17 Other information AC 78,097
H Shareholder's number of shares Beginning of tax year End of tax year 15		11 Section 179 deduction	
I Loans from shareholder Beginning of tax year \$ End of tax year \$		12 Other deductions	V* STMT
For IRS Use Only		18 <input type="checkbox"/> More than one activity for at-risk purposes*	
		19 <input type="checkbox"/> More than one activity for passive activity purposes*	
	* See attached statement for additional information.		

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2021

Shareholder's name

JASON WHITE

Shareholder's ID Number

CONFIDENTIAL

Name of S Corporation

JMD COASTAL ENTERTAINMENT

S Corporation's EIN

85-3048658

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
10-31-2021	10,000	15.00	015.00000	1,500
11-30-2021	10,000	15.00	015.00000	<u>1,500</u>
Total				<u><u>3,000</u></u>

Changes in Ownership

(This page is not filed with the return. It is for your records only.)

2021

Shareholder's name

JASON WHITE

Shareholder's ID Number

CONFIDENTIAL

Name of S Corporation

JMD COASTAL ENTERTAINMENT

S Corporation's EIN

85-3048658

Date of Change	Shares Held Prior to Change	Change in Shares on Date	Total Number of Shares Held	Number of Days Held Prior to Change	Total number of days in the tax year	Ownership % for period
01-01-2021		000.00000	100.00000		365	
01-01-2021	000.00000	015.00000	100.00000	1	365	000.00000
12-31-2021	015.00000		100.00000	364	365	014.95890
Total ownership percentage for the tax year:						014.95890

$$\text{Ownership \% for period} = \frac{\text{Change in Shares on Date}}{\text{Total Shares Held}} \times \frac{\text{No. of Days Held Prior to Change}}{\text{Total No. of Days in the Tax Year}}$$

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2021

Name(s) as shown on return

JMD COASTAL ENTERTAINMENT

Tax ID Number

85-3048658

Name(s) as shown on K1

JASON WHITE

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(34,524)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	3,040					
Unadjusted Basis Immediately After Acquisition						
Section 199A Dividends						

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: CONFIDENTIAL	Tax year ending: 12-31-2021	Ownership %: 14.958904
Shareholder Name: JASON WHITE			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	
2	Additional Capital Contributions of Stock Purchased		2	112,500
3	Increases for income and gain items:			
a	Ordinary Income (Sch K-1, Line 1)	a		
b	Real Estate Rental Income (Sch K-1, Line 2)	b		
c	Other Rental Income (Sch K-1, Line 3c)	c		
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d		
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e		
f	Other Portfolio Income (Sch K-1, Line 10a)	f		
g	Section 1231 Gain (Sch K-1, Line 9)	g		
h	Other Income (Sch K-1, Line 10)	h		
	Total Income and Gain Items (Total lines 3a-3h)	3a-h		
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i		
j	Increase for Excess Depletion Adjustment	3j		
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k		
l	Gain from 179 asset disposition	3l		
4	Stock Basis Before Distributions (Add lines 1 through 3)		4	112,500
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)		5	3,000
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)		6	109,500
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a		
b	Decrease for Depletion (Sch K-1, Line 17r)	b		
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)		8	109,500
9	Decreases for Loss and Deduction items			
a	Ordinary Loss (Page 2, Col e, Line 9a)	a	34,524	
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b		
c	Other Rental Loss (Page 2, Col e, Line 9c)	c		
d	Capital Loss (Page 2, Col e, Line 9d)	d		
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e		
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f		
g	Other Loss (Page 2, Col e, Line 9g)	g		
h	Charitable Contributions (Page 2, Col e, Line 9h)	h		
i	Section 179 Expense (Page 2, Col e, Line 9i)	i		
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j		
k	Other Deductions (Page 2, Col e, Line 9k)	k		
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l		
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m		
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n		
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	34,524	
o	Other decreases (Page 2, Col e, Line 9o)	9o		
p	Loss from 179 asset disposition (Page 2, Col e, Line 9n)	9p		
	Total Decrease for Loss and Deductions Items and Business Credits	9	34,524	
10	Less: net increase applied to debt basis	10		
11	Stock Basis at End of Year (Cannot be negative)	11	74,976	

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12	
13	New loans to corporation during year	13	
14	Restoration of Debt Basis (Line 10)	14	
15	Less: Loans repaid by corporation during the year	15	
16	Less: Applied against excess loss and deductions / non-deductible items	16	
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17	
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	74,976

Carryover

19	Total Beginning of year		
20	Add: Losses and deductions this year	34,524	
21	Less: Applied this year	34,524	
22	End of year (Not less than zero)	0	

Allocation of Losses and Deductions

2021

Keep for your records.

Shareholder Number:	TIN: CONFIDENTIAL	Year Ended: 12-31-2021	Ownership %: 14.958904
Shareholder Name: JASON WHITE			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		34,524	34,524	100.000000	34,524	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			34,524	34,524		34,524	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			34,524	34,524		34,524	

671121

☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)****2021**Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning 01-01 2021 ending 12-31-2021**Shareholder's Share of Income, Deductions,
Credits, etc.**

▶ See separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
A Corporation's employer identification number 85-3048658		1 Ordinary business income (loss) (34,524)	13 Credits
B Corporation's name, address, city, state, and ZIP code JMD COASTAL ENTERTAINMENT MARTINI'S PO BOX 8702 Gulfport MS 39506		2 Net rental real estate income (loss)	
C IRS Center where corporation filed return E-FILE		3 Other net rental income (loss)	
D Corporation's total number of shares Beginning of tax year 100 End of tax year 100		4 Interest income	
		5a Ordinary dividends	
		5b Qualified dividends	14 Schedule K-3 is attached if checked <input type="checkbox"/>
		6 Royalties	15 Alternative minimum tax (AMT) items
		7 Net short-term capital gain (loss)	
		8a Net long-term capital gain (loss)	
		8b Collectibles (28%) gain (loss)	
		8c Unrecaptured section 1250 gain	
		9 Net section 1231 gain (loss)	16 Items affecting shareholder basis D 3,000
E Shareholder's identifying number CONFIDENTIAL		10 Other income (loss)	
F Shareholder's name, address, city, state, and ZIP code OSCAR BREWER JR 13234 CARIAGE CIRCLE Gulfport MS 39503			
G Current year allocation percentage 14.95890 %			17 Other information AC 78,097
H Shareholder's number of shares Beginning of tax year End of tax year 15		11 Section 179 deduction	
I Loans from shareholder Beginning of tax year \$ End of tax year \$		12 Other deductions	V* STMT
For IRS Use Only		18 <input type="checkbox"/> More than one activity for at-risk purposes*	
		19 <input type="checkbox"/> More than one activity for passive activity purposes*	
	* See attached statement for additional information.		

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2021

Shareholder's name

OSCAR BREWER JR

Shareholder's ID Number

CONFIDENTIAL

Name of S Corporation

JMD COASTAL ENTERTAINMENT

S Corporation's EIN

85-3048658

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
10-31-2021	10,000	15.00	015.00000	1,500
11-30-2021	10,000	15.00	015.00000	1,500
Total				3,000

Changes in Ownership

(This page is not filed with the return. It is for your records only.)

2021

Shareholder's name

OSCAR BREWER JR

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658

Date of Change	Shares Held Prior to Change	Change in Shares on Date	Total Number of Shares Held	Number of Days Held Prior to Change	Total number of days in the tax year	Ownership % for period
01-01-2021		000.00000	100.00000		365	
01-01-2021	000.00000	015.00000	100.00000	1	365	000.00000
12-31-2021	015.00000		100.00000	364	365	014.95890
Total ownership percentage for the tax year:						014.95890

Ownership % for period = $\frac{\text{Change in Shares on Date}}{\text{Total Shares Held}} \times \frac{\text{No. of Days Held Prior to Change}}{\text{Total No. of Days in the Tax Year}}$

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2021

Name(s) as shown on return

JMD COASTAL ENTERTAINMENT

Tax ID Number

85-3048658

Name(s) as shown on K1

OSCAR BREWER JR

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(34,524)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	3,040					
Unadjusted Basis Immediately After Acquisition						
Section 199A Dividends						

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: CONFIDENTIAL	Tax year ending: 12-31-2021	Ownership %: 14.958904
Shareholder Name: OSCAR BREWER JR			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1		
2	Additional Capital Contributions of Stock Purchased		2	112,500	
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a			
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h			
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i			
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)		4	112,500	
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)		5	3,000	
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)		6	109,500	
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)		8	109,500	
9	Decreases for Loss and Deduction items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a	34,524		
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	34,524		
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9p)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9	34,524		
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11	74,976		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12		
13	New loans to corporation during year	13		
14	Restoration of Debt Basis (Line 10)	14		
15	Less: Loans repaid by corporation during the year	15		
16	Less: Applied against excess loss and deductions / non-deductible items	16		
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17		
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	74,976	

Carryover

19	Total Beginning of year			
20	Add: Losses and deductions this year	34,524		
21	Less: Applied this year	34,524		
22	End of year (Not less than zero)	0		

Allocation of Losses and Deductions

2021

Keep for your records.

Shareholder Number:	TIN: CONFIDENTIAL 12-31-2021	Year Ended: 12-31-2021	Ownership %: 14.958904
Shareholder Name: OSCAR BREWER JR			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		34,524	34,524	100.000000	34,524	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			34,524	34,524		34,524	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			34,524	34,524		34,524	

Form **2553**

(Rev. December 2017)

Department of the Treasury
Internal Revenue Service**Election by a Small Business Corporation**

(Under section 1362 of the Internal Revenue Code)

(Including a late election filed pursuant to Rev. Proc. 2013-30)

► You can fax this form to the IRS. See separate instructions.

► Go to www.irs.gov/Form2553 for instructions and the latest information.

OMB No. 1545-0123

Note: This election to be an S corporation can be accepted only if all the tests are met under *Who May Elect* in the instructions, all shareholders have signed the consent statement, an officer has signed below, and the exact name and address of the corporation (entity) and other required form information have been provided.

Part I Election Information**Type
or
Print**

Name (see instructions)

JMD COASTAL ENTERTAINMENT

Number, street, and room or suite no. If a P.O. box, see instructions.

PO BOX 8702

City or town, state or province, country, and ZIP or foreign postal code

Gulfport MS 39506**A** Employer identification number**85-3048658****B** Date incorporated**09-15-2020****C** State of incorporation**MS****D** Check the applicable box(es) if the corporation (entity), after applying for the EIN shown in **A** above, changed its ☐ name or ☐ address**E** Election is to be effective for tax year beginning (month, day, year) (see instructions) ► **01-01-2021**

Caution: A corporation (entity) making the election for its first tax year in existence will usually enter the beginning date of a short tax year that begins on a date other than January 1.

F Selected tax year:

- (1) ☒ Calendar year
 (2) ☐ Fiscal year ending (month and day) ► _____
 (3) ☐ 52-53-week year ending with reference to the month of December
 (4) ☐ 52-53-week year ending with reference to the month of ► _____

If box (2) or (4) is checked, complete Part II.

G If more than 100 shareholders are listed for item J (see page 2), check this box if treating members of a family as one shareholder results in no more than 100 shareholders (see test 2 under *Who May Elect* in the instructions) ► ☐

H Name and title of officer or legal representative who the IRS may call for more information
DON MANGEN,
 Telephone number of officer or legal representative
(228) 596-5498

I If this S corporation election is being filed late, I declare I had reasonable cause for not filing Form 2553 timely. If this late election is being made by an entity eligible to elect to be treated as a corporation, I declare I also had reasonable cause for not filing an entity classification election timely and the representations listed in Part IV are true. See below for my explanation of the reasons the election or elections were not made on time and a description of my diligent actions to correct the mistake upon its discovery. See instructions.

FORM FILED ONCE BUT SAID NEVER RECEIVED**Sign
Here**

Under penalties of perjury, I declare that I have examined this election, including accompanying documents, and, to the best of my knowledge and belief, the election contains all the relevant facts relating to the election, and such facts are true, correct, and complete.

Signature of officer

Title

Date

For Paperwork Reduction Act Notice, see separate instructions.

Form **2553** (Rev. 12-2017)

Name	Employer identification number
JMD COASTAL ENTERTAINMENT	85-3048658

Part II Selection of Fiscal Tax Year (see instructions)

Note: All corporations using this part must complete item O and item P, Q, or R.

O Check the applicable box to indicate whether the corporation is:

1. ☒ A new corporation **adopting** the tax year entered in item F, Part I.
2. ☐ An existing corporation **retaining** the tax year entered in item F, Part I.
3. ☐ An existing corporation **changing** to the tax year entered in item F, Part I.

P Complete item P if the corporation is using the automatic approval provisions of Rev. Proc. 2006-46, 2006-45 I.R.B. 859, to request (1) a natural business year (as defined in section 5.07 of Rev. Proc. 2006-46) or (2) a year that satisfies the ownership tax year test (as defined in section 5.08 of Rev. Proc. 2006-46). Check the applicable box below to indicate the representation statement the corporation is making.

1. Natural Business Year ► ☒ I represent that the corporation is adopting, retaining, or changing to a tax year that qualifies as its natural business year (as defined in section 5.07 of Rev. Proc. 2006-46) and has attached a statement showing separately for each month the gross receipts for the most recent 47 months. See instructions. I also represent that the corporation is not precluded by section 4.02 of Rev. Proc. 2006-46 from obtaining automatic approval of such adoption, retention, or change in tax year.
2. Ownership Tax Year ► ☐ I represent that shareholders (as described in section 5.08 of Rev. Proc. 2006-46) holding more than half of the shares of the stock (as of the first day of the tax year to which the request relates) of the corporation have the same tax year or are concurrently changing to the tax year that the corporation adopts, retains, or changes to per item F, Part I, and that such tax year satisfies the requirement of section 4.01(3) of Rev. Proc. 2006-46. I also represent that the corporation is not precluded by section 4.02 of Rev. Proc. 2006-46 from obtaining automatic approval of such adoption, retention, or change in tax year.

Note: If you do not use item P and the corporation wants a fiscal tax year, complete either item Q or R below. Item Q is used to request a fiscal tax year based on a business purpose and to make a back-up section 444 election. Item R is used to make a regular section 444 election.

Q Business Purpose - To request a fiscal tax year based on a business purpose, check box Q1. See instructions for details including payment of a user fee. You may also check box Q2 and/or box Q3.

1. Check here ► ☐ if the fiscal year entered in item F, Part I, is requested under the prior approval provisions of Rev. Proc. 2002-39, 2002-22 I.R.B. 1046. Attach to Form 2553 a statement describing the relevant facts and circumstances and, if applicable, the gross receipts from sales and services necessary to establish a business purpose. See the instructions for details regarding the gross receipts from sales and services. If the IRS proposes to disapprove the requested fiscal year, do you want a conference with the IRS National Office?

☐ Yes ☐ No

2. Check here ► ☐ to show that the corporation intends to make a back-up section 444 election in the event the corporation's business purpose request is not approved by the IRS. See instructions for more information.

3. Check here ► ☐ to show that the corporation agrees to adopt or change to a tax year ending December 31 if necessary for the IRS to accept this election for S corporation status in the event (1) the corporation's business purpose request is not approved and the corporation makes a back-up section 444 election, but is ultimately not qualified to make a section 444 election, or (2) the corporation's business purpose request is not approved and the corporation did not make a back-up section 444 election.

R Section 444 Election - To make a section 444 election, check box R1. You may also check box R2.

1. Check here ► ☐ to show that the corporation will make, if qualified, a section 444 election to have the fiscal tax year shown in item F, Part I. To make the election, you must complete **Form 8716**, Election To Have a Tax Year Other Than a Required Tax Year, and either attach it to Form 2553 or file it separately.

2. Check here ► ☐ to show that the corporation agrees to adopt or change to a tax year ending December 31 if necessary for the IRS to accept this election for S corporation status in the event the corporation is ultimately not qualified to make a section 444 election.

Name JMD COASTAL ENTERTAINMENT	Employer identification number 85-3048658
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Part III Qualified Subchapter S Trust (QSST) Election Under Section 1361(d)(2)* Note: If you are making more than one QSST election, use additional copies of page 4.

Income beneficiary's name and address	Social security number
Trust's name and address	Employer identification number

Date on which stock of the corporation was transferred to the trust (month, day, year) ►

In order for the trust named above to be a QSST and thus a qualifying shareholder of the S corporation for which this Form 2553 is filed, I hereby make the election under section 1361(d)(2). Under penalties of perjury, I certify that the trust meets the definitional requirements of section 1361(d)(3) and that all other information provided in Part III is true, correct, and complete.

Signature of income beneficiary or signature and title of legal representative or other qualified person making the election

Date

* Use Part III to make the QSST election only if stock of the corporation has been transferred to the trust on or before the date on which the corporation makes its election to be an S corporation. The QSST election must be made and filed separately if stock of the corporation is transferred to the trust **after** the date on which the corporation makes the S election.

Part IV Late Corporate Classification Election Representations (see instructions)

If a late entity classification election was intended to be effective on the same date that the S corporation election was intended to be effective, relief for a late S corporation election must also include the following representations.

- 1 The requesting entity is an eligible entity as defined in Regulations section 301.7701-3(a);
- 2 The requesting entity intended to be classified as a corporation as of the effective date of the S corporation status;
- 3 The requesting entity fails to qualify as a corporation solely because Form 8832, Entity Classification Election, was not timely filed under Regulations section 301.7701-3(c)(1)(i), or Form 8832 was not deemed to have been filed under Regulations section 301.7701-3(c)(1)(v)(C);
- 4 The requesting entity fails to qualify as an S corporation on the effective date of the S corporation status solely because the S corporation election was not timely filed pursuant to section 1362(b); **and**
- 5a The requesting entity timely filed all required federal tax returns and information returns consistent with its requested classification as an S corporation for all of the years the entity intended to be an S corporation and no inconsistent tax or information returns have been filed by or with respect to the entity during any of the tax years, **or**
- b The requesting entity has not filed a federal tax or information return for the first year in which the election was intended to be effective because the due date has not passed for that year's federal tax or information return.

Name

Employer identification number

JMD COASTAL ENTERTAINMENT

85-3048658

Part I	Election Information <i>(continued)</i> Note: If you need more rows, use additional copies of page 2.
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[illegible]

Form **1120-S** U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

Go to www.irs.gov/Form1120S for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

2022

For calendar year 2022 or tax year beginning **01-01**, 2022, ending **12-31**, 2022

A S election effective date 09-23-2020	TYPE OR PRINT	Name JMD COASTAL ENTERTAINMENT	D Employer identification number 85-3048658
B Business activity code number (see instructions) 722511		Number, street, and room or suite no. If a P.O. box, see instructions. PO BOX 8702	E Date incorporated 09-15-2020
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code Gulfport MS 39506	F Total assets (see instructions) \$ 8,725

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☒ Yes ☐ No

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☒ Address change (4) ☒ Amended return (5) ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year **5**

J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1 a Gross receipts or sales	1a	923,586	
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a			1c 923,586
	2 Cost of goods sold (attach Form 1125-A)			2 465,145
	3 Gross profit. Subtract line 2 from line 1c			3 458,441
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
Deductions (see instructions for limitations)	5 Other income (loss) (see instructions - attach statement)			5
	6 Total income (loss). Add lines 3 through 5			6 458,441
	7 Compensation of officers (see instructions - attach Form 1125-E)			7
	8 Salaries and wages (less employment credits)			8
	9 Repairs and maintenance			9 25,635
	10 Bad debts			10
	11 Rents			11 64,613
	12 Taxes and licenses Wks. Tax/Lic.			12 60,541
	13 Interest (see instructions)			13
	14 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14
	15 Depletion (Do not deduct oil and gas depletion.)			15
	16 Advertising			16 22,187
	17 Pension, profit-sharing, etc., plans			17
	18 Employee benefit programs			18
	19 Other deductions (attach statement) Statement #2.			19 289,963
20 Total deductions. Add lines 7 through 19			20 462,939	
21 Ordinary business income (loss). Subtract line 20 from line 6.			21 (4,498)	
Tax and Payments	22 a Excess net passive income or LIFO recapture tax (see instructions)	22a		22c
	b Tax from Schedule D (Form 1120-S)	22b		
	c Add lines 22a and 22b (see instructions for additional taxes)			
	23 a 2022 estimated tax payments and 2021 overpayment credited to 2022	23a		23d
	b Tax deposited with Form 7004	23b		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d Add lines 23a through 23c			
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>			24
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid.			26
27 Enter amount from line 26: Credited to 2023 estimated tax Refunded			27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☒ No

Don L Mangen III **05-19-2025** **General Partner**

Signature of officer Date Title

Paid Preparer Use Only	Print/Type preparer's name DON MANGEN	Preparer's signature DON MANGEN	Date 05-19-2025	Check <input checked="" type="checkbox"/> if self-employed <input type="checkbox"/> if PTIN	CONFIDENTIAL
	Firm's name FLASH FINANCIAL SERVICES	Firm's EIN CONFIDENTIAL	Phone no. (504) 279-5700		
	Firm's address Arabi LA 70032				

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$ _____		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		
14 a	Did the corporation make any payments in 2022 that would require it to file Form(s) 1099?		
b	If "Yes," did or will the corporation file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 \$ _____		X

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	(4,498)
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss) 3a		
	b Expenses from other rental activities (attach statement) 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a 3c		
	4 Interest income 4		
	5 Dividends: a Ordinary dividends 5a		
	b Qualified dividends 5b		
	6 Royalties 6		
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) 7		
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) 8a			
b Collectibles (28%) gain (loss) 8b			
c Unrecaptured section 1250 gain (attach statement) 8c			
9 Net section 1231 gain (loss) (attach Form 4797) 9			
10 Other income (loss) (see instructions) Type: 10			
Deductions	11 Section 179 deduction (attach Form 4562) 11		
	12a Charitable contributions 12a		
	b Investment interest expense 12b		
	c Section 59(e)(2) expenditures Type: 12c		
d Other deductions (see instructions) Type: 12d			
Credits	13a Low-income housing credit (section 42(j)(5)) 13a		
	b Low-income housing credit (other) 13b		
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable). 13c		
	d Other rental real estate credits (see instructions) . . Type: 13d		
	e Other rental credits (see instructions) Type: 13e		
	f Biofuel producer credit (attach Form 6478) 13f		
	g Other credits (see instructions) Type: 13g		
Inter-national	Qualified for exception to filing Schedule K-2		
	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items - International, and check this box to indicate you are reporting items of international tax relevance <input type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment 15a		
	b Adjusted gain or loss 15b		
	c Depletion (other than oil and gas) 15c		
	d Oil, gas, and geothermal properties - gross income 15d		
	e Oil, gas, and geothermal properties - deductions 15e		
	f Other AMT items (attach statement) 15f		
Items Affecting Shareholder Basis	16a Tax-exempt interest income 16a		
	b Other tax-exempt income 16b		
	c Nondeductible expenses 16c		
	d Distributions (attach statement if required) (see instructions) 16d		40,000
	e Repayment of loans from shareholders 16e		
	f Foreign taxes paid or accrued 16f		

Form 1120-S (2022) JMD COASTAL ENTERTAINMENT

85-3048658

Page 4

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount	
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement) Statement #18		
Reconciliation	18	Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	(4,498)

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)		
1	Cash						
2a	Trade notes and accounts receivable						
b	Less allowance for bad debts	()		()			
3	Inventories		15,750		8,725		
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement)						
7	Loans to shareholders						
8	Mortgage and real estate loans						
9	Other investments (attach statement)						
10a	Buildings and other depreciable assets						
b	Less accumulated depreciation	()		()			
11a	Depletable assets						
b	Less accumulated depletion	()		()			
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)						
b	Less accumulated amortization	()		()			
14	Other assets (attach statement)						
15	Total assets		15,750		8,725		
Liabilities and Shareholders' Equity							
16	Accounts payable						
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach statement)						
19	Loans from shareholders						
20	Mortgages, notes, bonds payable in 1 year or more						
21	Other liabilities (attach statement)						
22	Capital stock						
23	Additional paid-in capital						
24	Retained earnings		15,750		8,725		
25	Adjustments to shareholders' equity (attach statement)						
26	Less cost of treasury stock		()		()		
27	Total liabilities and shareholders' equity		15,750		8,725		

EEA

Form 1120-S (2022)

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	(4,498)	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): _____		a Tax-exempt interest \$ _____	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 16f (itemize):		6 Deductions included on Schedule K, lines 1 through 12, and 16f, not charged against book income this year (itemize):	
a Depreciation \$ _____		a Depreciation \$ _____	
b Travel and entertainment \$ _____		7 Add lines 5 and 6	
4 Add lines 1 through 3	(4,498)	8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	(4,498)

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	(388,687)			
2 Ordinary income from page 1, line 21				
3 Other additions				
4 Loss from page 1, line 21	(4,498)			
5 Other reductions	()			()
6 Combine lines 1 through 5	(393,185)			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	(393,185)			

Form **1125-A**

(Rev. November 2018)

Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**▶ **Go to www.irs.gov/Form1125A for the latest information.**

OMB No. 1545-0123

Name JMD COASTAL ENTERTAINMENT		Employer identification number 85-3048658
1	Inventory at beginning of year	1 15,750
2	Purchases	2 240,728
3	Cost of labor	3 217,392
4	Additional section 263A costs (attach schedule)	4
5	Other costs (attach schedule)	5
6	Total. Add lines 1 through 5	6 473,870
7	Inventory at end of year	7 8,725
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8 465,145

9a Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶ _____

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d** _____

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

671121

☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)**Department of the Treasury
Internal Revenue Service**2022**

For calendar year 2022, or tax year

beginning 01-01 2022 ending 12-31-2022**Shareholder's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
A Corporation's employer identification number 85-3048658		1 Ordinary business income (loss) (1,798)	13 Credits
B Corporation's name, address, city, state, and ZIP code JMD COASTAL ENTERTAINMENT MARTINI'S PO BOX 8702 Gulfport MS 39506		2 Net rental real estate income (loss)	
C IRS Center where corporation filed return E-FILE		3 Other net rental income (loss)	
D Corporation's total number of shares Beginning of tax year 100 End of tax year 100		4 Interest income	
		5a Ordinary dividends	
		5b Qualified dividends	14 Schedule K-3 is attached if checked <input type="checkbox"/>
		6 Royalties	15 Alternative minimum tax (AMT) items
		7 Net short-term capital gain (loss)	
		8a Net long-term capital gain (loss)	
		8b Collectibles (28%) gain (loss)	
		8c Unrecaptured section 1250 gain	
		9 Net section 1231 gain (loss)	16 Items affecting shareholder basis D 16,000
E Shareholder's identifying number CONFIDENTIAL		10 Other income (loss)	
F Shareholder's name, address, city, state, and ZIP code STEVEN M STAFFORD 2200 DAUPHIN STREET Mobile AL 36606			
G Current year allocation percentage 40.00000 %			17 Other information AC 369,434
H Shareholder's number of shares Beginning of tax year 40 End of tax year 40		11 Section 179 deduction	
I Loans from shareholder Beginning of tax year \$ End of tax year \$		12 Other deductions	V* STMT
For IRS Use Only		18 <input type="checkbox"/> More than one activity for at-risk purposes*	
		19 <input type="checkbox"/> More than one activity for passive activity purposes*	
	* See attached statement for additional information.		

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2022

Shareholder's name

STEVEN M STAFFORD

Shareholder's ID Number

CONFIDENTIAL

Name of S Corporation

JMD COASTAL ENTERTAINMENT

S Corporation's EIN

85-3048658

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
01-11-2022	10,000	40.00	040.00000	4,000
08-26-2022	10,000	40.00	040.00000	4,000
11-29-2022	20,000	40.00	040.00000	8,000
Total				<u>16,000</u>

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6
Schedule K-1, Line 17, Code V
(This page is e-filed with the return. Include it if paper-filing.)

2022

Name(s) as shown on return

JMD COASTAL ENTERTAINMENT
Tax ID Number
85-3048658

Name(s) as shown on K1

STEVEN M STAFFORD

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(1,798)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	86,956					
Unadjusted Basis Immediately After Acquisition						
Section 199A Dividends						

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: CONFIDENTIAL	Tax year ending: 12-31-2022	Ownership %: 40.000000
Shareholder Name: STEVEN M STAFFORD			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	199,557	
2	Additional Capital Contributions of Stock Purchased		2		
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a			
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h			
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i			
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)		4	199,557	
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)		5	16,000	
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)		6	183,557	
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)		8	183,557	
9	Decreases for Loss and Deduction items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a	1,798		
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	1,798		
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9p)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9	1,798		
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11	181,759		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12	
13	New loans to corporation during year	13	
14	Restoration of Debt Basis (Line 10)	14	
15	Less: Loans repaid by corporation during the year	15	
16	Less: Applied against excess loss and deductions / non-deductible items	16	
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17	
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	181,759

Carryover

19	Total Beginning of year			
20	Add: Losses and deductions this year	1,798		
21	Less: Applied this year	1,798		
22	End of year (Not less than zero)	0		

Allocation of Losses and Deductions

2022

Keep for your records.

Shareholder Number:	TIN: CONFIDENTIAL	Year Ended: 12-31-2022	Ownership %: 40.000000
Shareholder Name: STEVEN M STAFFORD			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		1,798	1,798	100.000000	1,798	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			1,798	1,798		1,798	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			1,798	1,798		1,798	

Schedule K-1 Supplemental Information**2022**

Shareholder's name

STEVEN M STAFFORD

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658**Schedule K-3 Notification**

The corporation has met the following criteria for tax year 2022, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity

Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

671121

☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)****2022**Department of the Treasury
Internal Revenue Service

For calendar year 2022, or tax year

beginning 01-01 2022 ending 12-31-2022**Shareholder's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
A Corporation's employer identification number 85-3048658		1 Ordinary business income (loss) (675)	13 Credits
B Corporation's name, address, city, state, and ZIP code JMD COASTAL ENTERTAINMENT MARTINI'S PO BOX 8702 Gulfport MS 39506		2 Net rental real estate income (loss)	
C IRS Center where corporation filed return E-FILE		3 Other net rental income (loss)	
D Corporation's total number of shares Beginning of tax year 100 End of tax year 100		4 Interest income	
		5a Ordinary dividends	
		5b Qualified dividends	14 Schedule K-3 is attached if checked <input type="checkbox"/>
		6 Royalties	15 Alternative minimum tax (AMT) items
		7 Net short-term capital gain (loss)	
		8a Net long-term capital gain (loss)	
		8b Collectibles (28%) gain (loss)	
		8c Unrecaptured section 1250 gain	
		9 Net section 1231 gain (loss)	16 Items affecting shareholder basis D 6,000
E Shareholder's identifying number CONFIDENTIAL		10 Other income (loss)	
F Shareholder's name, address, city, state, and ZIP code DON MANGEN PO BOX 8702 Gulfport MS 39506			
G Current year allocation percentage 15.00000 %		11 Section 179 deduction	17 Other information AC 138,538
H Shareholder's number of shares Beginning of tax year 15 End of tax year 15		12 Other deductions	V* STMT
I Loans from shareholder Beginning of tax year \$ End of tax year \$			
For IRS Use Only		18 <input type="checkbox"/> More than one activity for at-risk purposes*	
		19 <input type="checkbox"/> More than one activity for passive activity purposes*	
	* See attached statement for additional information.		

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2022

Shareholder's name

DON MANGEN

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
01-11-2022	10,000	15.00	015.00000	1,500
08-26-2022	10,000	15.00	015.00000	1,500
11-29-2022	20,000	15.00	015.00000	3,000
Total				<u>6,000</u>

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2022

Name(s) as shown on return

JMD COASTAL ENTERTAINMENT

Tax ID Number

85-3048658

Name(s) as shown on K1

DON MANGEN

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(675)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	32,609					
Unadjusted Basis Immediately After Acquisition						
Section 199A Dividends						

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: CONFIDENTIAL	Tax year ending: 12-31-2022	Ownership %: 15.000000
Shareholder Name: DON MANGEN			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	74,849	
2	Additional Capital Contributions of Stock Purchased		2		
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a			
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h			
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i			
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)		4	74,849	
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)		5	6,000	
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)		6	68,849	
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)		8	68,849	
9	Decreases for Loss and Deduction items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a	675		
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	675		
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9p)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9	675		
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11	68,174		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12		
13	New loans to corporation during year	13		
14	Restoration of Debt Basis (Line 10)	14		
15	Less: Loans repaid by corporation during the year	15		
16	Less: Applied against excess loss and deductions / non-deductible items	16		
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17		
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	68,174	

Carryover

19	Total Beginning of year			
20	Add: Losses and deductions this year	675		
21	Less: Applied this year	675		
22	End of year (Not less than zero)	0		

Allocation of Losses and Deductions

2022

Keep for your records.

Shareholder Number:	TIN: CONFIDENTIAL	Year Ended: 12-31-2022	Ownership %: 15.000000
Shareholder Name: DON MANGEN			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		675	675	100.000000	675	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			675	675		675	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			675	675		675	

Schedule K-1 Supplemental Information**2022**

Shareholder's name

DON MANGEN

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658**Schedule K-3 Notification**

The corporation has met the following criteria for tax year 2022, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity

Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

671121

☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)****2022**Department of the Treasury
Internal Revenue Service

For calendar year 2022, or tax year

beginning 01-01 2022 ending 12-31-2022**Shareholder's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
A Corporation's employer identification number 85-3048658		1 Ordinary business income (loss) (675)	13 Credits
B Corporation's name, address, city, state, and ZIP code JMD COASTAL ENTERTAINMENT MARTINI'S PO BOX 8702 Gulfport MS 39506		2 Net rental real estate income (loss)	
C IRS Center where corporation filed return E-FILE		3 Other net rental income (loss)	
D Corporation's total number of shares Beginning of tax year 100 End of tax year 100		4 Interest income	
		5a Ordinary dividends	
		5b Qualified dividends	14 Schedule K-3 is attached if checked <input type="checkbox"/>
		6 Royalties	15 Alternative minimum tax (AMT) items
		7 Net short-term capital gain (loss)	
		8a Net long-term capital gain (loss)	
		8b Collectibles (28%) gain (loss)	
		8c Unrecaptured section 1250 gain	
		9 Net section 1231 gain (loss)	16 Items affecting shareholder basis D 6,000
E Shareholder's identifying number CONFIDENTIAL		10 Other income (loss)	
F Shareholder's name, address, city, state, and ZIP code BLAKE WHITSON 6274 KIMBROUGH BLVD Biloxi MS 39532			
G Current year allocation percentage 15.00000 %			17 Other information AC 138,538
H Shareholder's number of shares Beginning of tax year 15 End of tax year 15		11 Section 179 deduction	
I Loans from shareholder Beginning of tax year \$ End of tax year \$		12 Other deductions	V* STMT
For IRS Use Only		18 <input type="checkbox"/> More than one activity for at-risk purposes*	
		19 <input type="checkbox"/> More than one activity for passive activity purposes*	
	* See attached statement for additional information.		

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2022

Shareholder's name

BLAKE WHITSON

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
01-11-2022	10,000	15.00	015.00000	1,500
08-26-2022	10,000	15.00	015.00000	1,500
11-29-2022	20,000	15.00	015.00000	3,000
Total				<u>6,000</u>

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2022

Name(s) as shown on return

JMD COASTAL ENTERTAINMENT

Tax ID Number

85-3048658

Name(s) as shown on K1

BLAKE WHITSON

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(675)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	32,609					
Unadjusted Basis Immediately After Acquisition						
Section 199A Dividends						

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

2022

Shareholder Number:	TIN: CONFIDENTIAL	Tax year ending: 12-31-2022	Ownership %: 15.000000
Shareholder Name: BLAKE WHITSON			
Corporation Name: JMD COASTAL ENTERTAINMENT		EIN 85-3048658	

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	74,849	
2	Additional Capital Contributions of Stock Purchased		2		
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a			
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h			
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i			
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)	4		74,849	
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5		6,000	
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6		68,849	
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	8		68,849	
9	Decreases for Loss and Deduction items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a		675	
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n		675	
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9p)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9		675	
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11		68,174	

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12			
13	New loans to corporation during year	13			
14	Restoration of Debt Basis (Line 10)	14			
15	Less: Loans repaid by corporation during the year	15			
16	Less: Applied against excess loss and deductions / non-deductible items	16			
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17			
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18		68,174	

Carryover

	Total Disallowed Losses	Debt Basis Applied Against Excess Losses and Deductions
19 Total Beginning of year		
20 Add: Losses and deductions this year	675	
21 Less: Applied this year	675	
22 End of year (Not less than zero)	0	

Allocation of Losses and Deductions

2022

Keep for your records.

Shareholder Number:	TIN: CONFIDENTIAL	Year Ended: 12-31-2022	Ownership %: 15.000000
Shareholder Name: BLAKE WHITSON			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		675	675	100.000000	675	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			675	675		675	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			675	675		675	

Schedule K-1 Supplemental Information**2022**

Shareholder's name

BLAKE WHITSON

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

437-25-8125

S Corporation's EIN

85-3048658**Schedule K-3 Notification**

The corporation has met the following criteria for tax year 2022, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity

Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

671121

☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)****2022**Department of the Treasury
Internal Revenue Service

For calendar year 2022, or tax year

beginning 01-01 2022 ending 12-31-2022**Shareholder's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Corporation**A** Corporation's employer identification number
85-3048658**B** Corporation's name, address, city, state, and ZIP code
JMD COASTAL ENTERTAINMENT
MARTINI'S
PO BOX 8702**Gulfport MS 39506****C** IRS Center where corporation filed return
E-FILE**D** Corporation's total number of shares
Beginning of tax year **100**
End of tax year **100****Part II Information About the Shareholder****E** Shareholder's identifying number
CONFIDENTIAL**F** Shareholder's name, address, city, state, and ZIP code
JASON WHITE
107 ROYAL CRESCENT DR
Belle Chasse LA 70037**G** Current year allocation percentage **15.00000 %****H** Shareholder's number of shares
Beginning of tax year **15**
End of tax year **15****I** Loans from shareholder
Beginning of tax year \$
End of tax year \$

For IRS Use Only

**Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss) (675)	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
10	Other income (loss)	D	6,000
		17	Other information
11	Section 179 deduction	AC	138,538
12	Other deductions	V*	STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

* See attached statement for additional information.

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2022

Shareholder's name

JASON WHITE

Shareholder's ID Number

CONFIDENTIAL

Name of S Corporation

JMD COASTAL ENTERTAINMENT

S Corporation's EIN

85-3048658

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
01-11-2022	10,000	15.00	015.00000	1,500
08-26-2022	10,000	15.00	015.00000	1,500
11-29-2022	20,000	15.00	015.00000	3,000
Total				<u>6,000</u>

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6
Schedule K-1, Line 17, Code V
(This page is e-filed with the return. Include it if paper-filing.)

2022

Name(s) as shown on return

JMD COASTAL ENTERTAINMENT
Tax ID Number
85-3048658

Name(s) as shown on K1

JASON WHITE

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(675)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	32,609					
Unadjusted Basis Immediately After Acquisition						
Section 199A Dividends						

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: CONFIDENTIAL	Tax year ending: 12-31-2022	Ownership %: 15.000000
Shareholder Name: JASON WHITE			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	74,976	
2	Additional Capital Contributions of Stock Purchased		2		
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a			
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h			
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i			
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)	4		74,976	
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5		6,000	
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6		68,976	
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	8		68,976	
9	Decreases for Loss and Deduction items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a		675	
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n		675	
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9p)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9		675	
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11		68,301	

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12	
13	New loans to corporation during year	13	
14	Restoration of Debt Basis (Line 10)	14	
15	Less: Loans repaid by corporation during the year	15	
16	Less: Applied against excess loss and deductions / non-deductible items	16	
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17	
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	68,301

Carryover

19	Total Beginning of year	Total Disallowed Losses	Debt Basis Applied Against Excess Losses and Deductions
20	Add: Losses and deductions this year	675	
21	Less: Applied this year	675	
22	End of year (Not less than zero)	0	

Allocation of Losses and Deductions

2022

Keep for your records.

Shareholder Number:	TIN: CONFIDENTIAL	Year Ended: 12-31-2022	Ownership %: 15.000000
Shareholder Name: JASON WHITE			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		675	675	100.000000	675	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			675	675		675	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			675	675		675	

Schedule K-1 Supplemental Information**2022**

Shareholder's name

JASON WHITE

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658**Schedule K-3 Notification**

The corporation has met the following criteria for tax year 2022, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity

Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

671121

☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)****2022**Department of the Treasury
Internal Revenue Service

For calendar year 2022, or tax year

beginning 01-01 2022 ending 12-31-2022**Shareholder's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
A Corporation's employer identification number 85-3048658		1 Ordinary business income (loss) (675)	13 Credits
B Corporation's name, address, city, state, and ZIP code JMD COASTAL ENTERTAINMENT MARTINI'S PO BOX 8702 Gulfport MS 39506		2 Net rental real estate income (loss)	
C IRS Center where corporation filed return E-FILE		3 Other net rental income (loss)	
D Corporation's total number of shares Beginning of tax year 100 End of tax year 100		4 Interest income	
		5a Ordinary dividends	
		5b Qualified dividends	14 Schedule K-3 is attached if checked <input type="checkbox"/>
		6 Royalties	15 Alternative minimum tax (AMT) items
		7 Net short-term capital gain (loss)	
		8a Net long-term capital gain (loss)	
		8b Collectibles (28%) gain (loss)	
		8c Unrecaptured section 1250 gain	
		9 Net section 1231 gain (loss)	16 Items affecting shareholder basis D 6,000
E Shareholder's identifying number CONFIDENTIAL		10 Other income (loss)	
F Shareholder's name, address, city, state, and ZIP code OSCAR BREWER JR 13234 CARIAGE CIRCLE Gulfport MS 39503			
G Current year allocation percentage 15.00000 %			17 Other information AC 138,538
H Shareholder's number of shares Beginning of tax year 15 End of tax year 15		11 Section 179 deduction	
I Loans from shareholder Beginning of tax year \$ End of tax year \$		12 Other deductions	V* STMT
For IRS Use Only		18 <input type="checkbox"/> More than one activity for at-risk purposes*	
		19 <input type="checkbox"/> More than one activity for passive activity purposes*	
	* See attached statement for additional information.		

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2022

Shareholder's name

OSCAR BREWER JR

Shareholder's ID Number

CONFIDENTIAL

Name of S Corporation

JMD COASTAL ENTERTAINMENT

S Corporation's EIN

85-3048658

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
01-11-2022	10,000	15.00	015.00000	1,500
08-26-2022	10,000	15.00	015.00000	1,500
11-29-2022	20,000	15.00	015.00000	3,000
Total				<u>6,000</u>

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2022

Name(s) as shown on return

JMD COASTAL ENTERTAINMENT

Tax ID Number

85-3048658

Name(s) as shown on K1

OSCAR BREWER JR

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(675)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	32,609					
Unadjusted Basis Immediately After Acquisition						
Section 199A Dividends						

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: CONFIDENTIAL	Tax year ending: 12-31-2022	Ownership %: 15.000000
Shareholder Name: OSCAR BREWER JR			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	74,976	
2	Additional Capital Contributions of Stock Purchased		2		
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a			
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h			
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i			
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)	4		74,976	
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5		6,000	
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6		68,976	
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	8		68,976	
9	Decreases for Loss and Deduction items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a		675	
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n		675	
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9p)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9		675	
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11		68,301	

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12	
13	New loans to corporation during year	13	
14	Restoration of Debt Basis (Line 10)	14	
15	Less: Loans repaid by corporation during the year	15	
16	Less: Applied against excess loss and deductions / non-deductible items	16	
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17	
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	68,301

Carryover

19	Total Beginning of year		
20	Add: Losses and deductions this year	675	
21	Less: Applied this year	675	
22	End of year (Not less than zero)	0	

Allocation of Losses and Deductions

2022

Keep for your records.

Shareholder Number:	TIN: CONFIDENTIAL	Year Ended: 12-31-2022	Ownership %: 15.000000
Shareholder Name: OSCAR BREWER JR			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		675	675	100.000000	675	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			675	675		675	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			675	675		675	

Schedule K-1 Supplemental Information**2022**

Shareholder's name

OSCAR BREWER JR

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658**Schedule K-3 Notification**

The corporation has met the following criteria for tax year 2022, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity

Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation. **2023**
 Department of the Treasury Internal Revenue Service **INCLUDES LATE ELECTION(S) FILED PURSUANT TO REV. PROC. 2013-30**
 Go to www.irs.gov/Form1120S for instructions and the latest information.

For calendar year 2023 or tax year beginning **01-01**, 2023, ending **12-31**, 2023

A S election effective date 09-23-2020	TYPE OR PRINT	Name JMD COASTAL ENTERTAINMENT	D Employer identification number 85-3048658
B Business activity code number (see instructions) 722511		MARTINI'S	E Date incorporated 09-15-2020
C Check if Sch. M-3 attached <input type="checkbox"/>		Number, street, and room or suite no. If a P.O. box, see instructions. PO BOX 8702	F Total assets (see instructions) \$ 6,700
		City or town, state or province, country, and ZIP or foreign postal code Gulfport MS 39506	

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☒ Address change (4) ☒ Amended return (5) ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year **5**

J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 22. See the instructions for more information.

Income	1 a Gross receipts or sales 691,864	b Less Returns and allowances	c Balance	1c	691,864
	2 Cost of goods sold (attach Form 1125-A)			2	184,100
	3 Gross profit. Subtract line 2 from line 1c			3	507,764
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4	
	5 Other income (loss) (see instructions - attach statement)			5	
	6 Total income (loss). Add lines 3 through 5			6	507,764
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions - attach Form 1125-E)			7	
	8 Salaries and wages (less employment credits)			8	
	9 Repairs and maintenance			9	9,846
	10 Bad debts			10	
	11 Rents			11	67,825
	12 Taxes and licenses Wks. Tax/Lic.			12	53,609
	13 Interest (see instructions)			13	
	14 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14	
	15 Depletion (Do not deduct oil and gas depletion.)			15	
	16 Advertising			16	17,526
	17 Pension, profit-sharing, etc., plans			17	
	18 Employee benefit programs			18	
	19 Energy efficient commercial buildings deduction (attach Form 7205)			19	
	20 Other deductions (attach statement) Statement #2.			20	375,479
	21 Total deductions. Add lines 7 through 20			21	524,285
	22 Ordinary business income (loss). Subtract line 21 from line 6.			22	(16,521)
Tax and Payments	23 a Excess net passive income or LIFO recapture tax (see instructions)	23a		23c	
	b Tax from Schedule D (Form 1120-S)	23b			
	c Add lines 23a and 23b (see instructions for additional taxes)				
	24 a Current year's estimated tax payments and preceding year's overpayment credited to the current year	24a		24z	
	b Tax deposited with Form 7004	24b			
	c Credit for federal tax paid on fuels (attach Form 4136)	24c			
	d Elective payment election amount from Form 3800	24d			
	z Add lines 24a through 24d				
	25 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>			25	
	26 Amount owed. If line 24z is smaller than the total of lines 23c and 25, enter amount owed			26	
27 Overpayment. If line 24z is larger than the total of lines 23c and 25, enter amount overpaid			27		
28 Enter amount from line 27: Credited to 2024 estimated tax Refunded			28		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below?
 See instructions. ☐ Yes ☒ No

Don L Mangen III **05-19-2025** **General Partner**
 Signature of officer Date Title

Paid Preparer Use Only	Print/Type preparer's name DON MANGEN	Preparer's signature DON MANGEN	Date 05-19-2025	Check <input checked="" type="checkbox"/> if PTIN self-employed	CONFIDENTIAL
	Firm's name FLASH FINANCIAL SERVICES	Firm's EIN CONFIDENTIAL			
	Firm's address 7561 WEST JUDGE PEREZ	Phone no. (504) 279-5700			
	Arabi LA 70032				

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14 a	Did the corporation make any payments in 2023 that would require it to file Form(s) 1099?	X	
b	If "Yes," did or will the corporation file required Form(s) 1099?	X	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 \$		X
16	At any time during the tax year, did the corporation: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	(16,521)
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss) 3a		
	b Expenses from other rental activities (attach statement) 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	
	5 Dividends: a Ordinary dividends 5a		
	b Qualified dividends 5b		
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a		
	b Collectibles (28%) gain (loss) 8b		
	c Unrecaptured section 1250 gain (attach statement) 8c		
9 Net section 1231 gain (loss) (attach Form 4797)	9		
10 Other income (loss) (see instructions) Type:	10		
Deductions	11 Section 179 deduction (attach Form 4562)	11	
	12a Charitable contributions	12a	
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures Type:	12c	
	d Other deductions (see instructions) Type:	12d	
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable).	13c	
	d Other rental real estate credits (see instructions) . . Type:	13d	
	e Other rental credits (see instructions) Type:	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type:	13g	
Inter-national	14 Qualified for exception to filing Schedule K-2 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items - International, and check this box to indicate you are reporting items of international tax relevance <input type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties - gross income	15d	
	e Oil, gas, and geothermal properties - deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	
	d Distributions (attach statement if required) (see instructions)	16d	5,000
	e Repayment of loans from shareholders	16e	
	f Foreign taxes paid or accrued	16f	

Form 1120-S (2023) JMD COASTAL ENTERTAINMENT

85-3048658

Page 4

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount
Other Information	17a	Investment income	17a
	b	Investment expenses	17b
	c	Dividend distributions paid from accumulated earnings and profits	17c
	d	Other items and amounts (attach statement) Statement #18	
Reconciliation	18	Income (loss) reconciliation. Combine the total amounts on lines 1 through 10. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18 (16,521)

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)		
1	Cash						
2a	Trade notes and accounts receivable						
b	Less allowance for bad debts	()		()			
3	Inventories		8,725		6,700		
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement)						
7	Loans to shareholders						
8	Mortgage and real estate loans						
9	Other investments (attach statement)						
10a	Buildings and other depreciable assets						
b	Less accumulated depreciation	()		()			
11a	Depletable assets						
b	Less accumulated depletion	()		()			
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)						
b	Less accumulated amortization	()		()			
14	Other assets (attach statement)						
15	Total assets		8,725		6,700		
Liabilities and Shareholders' Equity							
16	Accounts payable						
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach statement)						
19	Loans from shareholders						
20	Mortgages, notes, bonds payable in 1 year or more						
21	Other liabilities (attach statement)						
22	Capital stock						
23	Additional paid-in capital						
24	Retained earnings		8,725		6,700		
25	Adjustments to shareholders' equity (attach statement)						
26	Less cost of treasury stock		()		()		
27	Total liabilities and shareholders' equity		8,725		6,700		

EEA

Form 1120-S (2023)

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	(16,521)	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): _____		a Tax-exempt interest \$ _____	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 16f (itemize):		6 Deductions included on Schedule K, lines 1 through 12, and 16f, not charged against book income this year (itemize):	
a Depreciation \$ _____		a Depreciation \$ _____	
b Travel and entertainment \$ _____		7 Add lines 5 and 6	
4 Add lines 1 through 3	(16,521)	8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	(16,521)

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	(393,185)			
2 Ordinary income from page 1, line 22				
3 Other additions				
4 Loss from page 1, line 22	(16,521)			
5 Other reductions	()			()
6 Combine lines 1 through 5	(409,706)			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	(409,706)			

Form **1125-A**

(Rev. November 2018)

Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**▶ **Go to www.irs.gov/Form1125A for the latest information.**

OMB No. 1545-0123

Name JMD COASTAL ENTERTAINMENT		Employer identification number 85-3048658
1	Inventory at beginning of year	1 8,725
2	Purchases	2 169,814
3	Cost of labor	3 12,261
4	Additional section 263A costs (attach schedule)	4
5	Other costs (attach schedule)	5
6	Total. Add lines 1 through 5	6 190,800
7	Inventory at end of year	7 6,700
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8 184,100

9a Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶ _____

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d** _____

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

671121

☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)****2023**Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax year

beginning 01-01 2023 ending 12-31-2023**Shareholder's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
A Corporation's employer identification number 85-3048658	1 Ordinary business income (loss) <div style="text-align: right;">(6,609)</div>	13	Credits
B Corporation's name, address, city, state, and ZIP code JMD COASTAL ENTERTAINMENT MARTINI'S PO BOX 8702 Gulfport MS 39506	2 Net rental real estate income (loss) 3 Other net rental income (loss) 4 Interest income		
C IRS Center where corporation filed return E-FILE	5a Ordinary dividends		
D Corporation's total number of shares Beginning of tax year 100 End of tax year 100	5b Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
	6 Royalties	15	Alternative minimum tax (AMT) items
	7 Net short-term capital gain (loss)		
	8a Net long-term capital gain (loss)		
	8b Collectibles (28%) gain (loss)		
	8c Unrecaptured section 1250 gain		
Part II Information About the Shareholder			
E Shareholder's identifying number <div style="background-color: #ccccff; padding: 2px; display: inline-block;">CONFIDENTIAL</div>	9 Net section 1231 gain (loss)	16	Items affecting shareholder basis
F Shareholder's name, address, city, state, and ZIP code STEVEN M STAFFORD 2200 DAUPHIN STREET Mobile AL 36606	10 Other income (loss)	D	2,000
G Current year allocation percentage 40.00000 %		17	Other information
H Shareholder's number of shares Beginning of tax year 40 End of tax year 40	11 Section 179 deduction	AC	276,744
I Loans from shareholder Beginning of tax year \$ _____ End of tax year \$ _____	12 Other deductions	V*	STMT
<div style="writing-mode: vertical-rl; transform: rotate(180deg);">For IRS Use Only</div>			
	18 <input type="checkbox"/> More than one activity for at-risk purposes* 19 <input type="checkbox"/> More than one activity for passive activity purposes*		
* See attached statement for additional information.			

Schedule K-1 Supplemental Information**2023**

Shareholder's name

STEVEN M STAFFORD

Shareholder's ID Number

CONFIDENTIAL

Name of S Corporation

JMD COASTAL ENTERTAINMENT

S Corporation's EIN

85-3048658

Form 1120S Schedule K-1 Codes

Line 16, Code D - Distributions

[See K-1 instructions, page 15 (Form 7203 instructions)]

Line 17, Code AC - Gross receipts for section 448(c)

[See K-1 instructions, page 17 (Form 8990)]

Line 17, Code V - Section 199A information

[Form 8995 or Form 8995-A]

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2023

Shareholder's name

STEVEN M STAFFORD

Shareholder's ID Number

CONFIDENTIAL

Name of S Corporation

JMD COASTAL ENTERTAINMENT

S Corporation's EIN

85-3048658

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
01-15-2023	5,000	40.00	040.00000	<u>2,000</u>
Total				<u><u>2,000</u></u>

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2023

Name(s) as shown on return

JMD COASTAL ENTERTAINMENT

Tax ID Number

85-3048658

Name(s) as shown on K1

STEVEN M STAFFORD

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(6 , 6 0 9)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	4 , 9 0 5					
Unadjusted Basis Immediately After Acquisition						
Section 199A (REIT) Dividends						

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: CONFIDENTIAL	Tax year ending: 12-31-2023	Ownership %: 40.000000
Shareholder Name:	STEVEN M STAFFORD		
Corporation Name:	JMD COASTAL ENTERTAINMENT		EIN 85-3048658

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	181,759	
2	Additional Capital Contributions of Stock Purchased		2	16,000	
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a			
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h			
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i			
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)		4	197,759	
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)		5	2,000	
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)		6	195,759	
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)		8	195,759	
9	Decreases for Loss and Deduction items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a	6,609		
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	6,609		
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9p)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9	6,609		
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11	189,150		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12		
13	New loans to corporation during year	13		
14	Restoration of Debt Basis (Line 10)	14		
15	Less: Loans repaid by corporation during the year	15		
16	Less: Applied against excess loss and deductions / non-deductible items	16		
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17		
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	189,150	

Carryover

19	Total Beginning of year			
20	Add: Losses and deductions this year	6,609		
21	Less: Applied this year	6,609		
22	End of year (Not less than zero)	0		

Allocation of Losses and Deductions

2023

Keep for your records.

Shareholder Number:	TIN: CONFIDENTIAL	Year Ended: 12-31-2023	Ownership %: 40.000000
Shareholder Name: STEVEN M STAFFORD			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		6,609	6,609	100.000000	6,609	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			6,609	6,609		6,609	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			6,609	6,609		6,609	

Schedule K-1 Supplemental Information**2023**

Shareholder's name

STEVEN M STAFFORD

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658**Schedule K-3 Notification**

The corporation has met the following criteria for tax year 2023, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity

Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

671121

☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)****2023**Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax year

beginning 01-01 2023 ending 12-31-2023**Shareholder's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
A Corporation's employer identification number 85-3048658	1 Ordinary business income (loss) <div style="text-align: right;">(2,478)</div>	13	Credits
B Corporation's name, address, city, state, and ZIP code JMD COASTAL ENTERTAINMENT MARTINI'S PO BOX 8702 Gulfport MS 39506	2 Net rental real estate income (loss) 3 Other net rental income (loss) 4 Interest income	14	Schedule K-3 is attached if checked <input type="checkbox"/>
C IRS Center where corporation filed return E-FILE	5a Ordinary dividends 5b Qualified dividends	15	Alternative minimum tax (AMT) items
D Corporation's total number of shares Beginning of tax year 100 End of tax year 100	6 Royalties 7 Net short-term capital gain (loss) 8a Net long-term capital gain (loss) 8b Collectibles (28%) gain (loss) 8c Unrecaptured section 1250 gain		
Part II Information About the Shareholder			
E Shareholder's identifying number <div style="border: 1px solid black; padding: 2px; display: inline-block;">CONFIDENTIAL</div>	9 Net section 1231 gain (loss) 10 Other income (loss)	16	Items affecting shareholder basis D 750
F Shareholder's name, address, city, state, and ZIP code DON MANGEN PO BOX 8702 Gulfport MS 39506	11 Section 179 deduction 12 Other deductions	17	Other information AC 103,780
G Current year allocation percentage 15.00000 %		18	Other information V* STMT
H Shareholder's number of shares Beginning of tax year 15 End of tax year 15		19	
I Loans from shareholder Beginning of tax year \$ _____ End of tax year \$ _____		* See attached statement for additional information.	
<div style="writing-mode: vertical-rl; transform: rotate(180deg);">For IRS Use Only</div>			

Schedule K-1 Supplemental Information**2023**

Shareholder's name

DON MANGEN

Shareholder's ID Number

CONFIDENTIAL

Name of S Corporation

JMD COASTAL ENTERTAINMENT

S Corporation's EIN

85-3048658

Form 1120S Schedule K-1 Codes

Line 16, Code D - Distributions

[See K-1 instructions, page 15 (Form 7203 instructions)]

Line 17, Code AC - Gross receipts for section 448(c)

[See K-1 instructions, page 17 (Form 8990)]

Line 17, Code V - Section 199A information

[Form 8995 or Form 8995-A]

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2023

Shareholder's name

DON MANGEN

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
01-15-2023	5,000	15.00	015.00000	750
Total				750

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2023

Name(s) as shown on return

JMD COASTAL ENTERTAINMENT

Tax ID Number

85-3048658

Name(s) as shown on K1

DON MANGEN

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(2,478)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	1,839					
Unadjusted Basis Immediately After Acquisition						
Section 199A (REIT) Dividends						

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: CONFIDENTIAL	Tax year ending: 12-31-2023	Ownership %: 15.000000
Shareholder Name: DON MANGEN			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	68,174	
2	Additional Capital Contributions of Stock Purchased		2	6,000	
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a			
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h			
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i			
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)	4	74,174		
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5	750		
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6	73,424		
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	8	73,424		
9	Decreases for Loss and Deduction items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a	2,478		
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	2,478		
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9n)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9	2,478		
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11	70,946		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12		
13	New loans to corporation during year	13		
14	Restoration of Debt Basis (Line 10)	14		
15	Less: Loans repaid by corporation during the year	15		
16	Less: Applied against excess loss and deductions / non-deductible items	16		
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17		
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	70,946	

Carryover

19	Total Beginning of year			
20	Add: Losses and deductions this year	2,478		
21	Less: Applied this year	2,478		
22	End of year (Not less than zero)	0		

Allocation of Losses and Deductions

2023

Keep for your records.

Shareholder Number:	TIN: CONFIDENTIAL	Year Ended: 12-31-2023	Ownership %: 15.000000
Shareholder Name: DON MANGEN			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		2,478	2,478	100.000000	2,478	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			2,478	2,478		2,478	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			2,478	2,478		2,478	

Schedule K-1 Supplemental Information**2023**

Shareholder's name

DON MANGEN

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658**Schedule K-3 Notification**

The corporation has met the following criteria for tax year 2023, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity

Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

671121

☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)****2023**Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax year

beginning 01-01 2023 ending 12-31-2023**Shareholder's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Corporation**A** Corporation's employer identification number
85-3048658**B** Corporation's name, address, city, state, and ZIP code
**JMD COASTAL ENTERTAINMENT
MARTINI'S
PO BOX 8702****Gulfport MS 39506****C** IRS Center where corporation filed return
E-FILE**D** Corporation's total number of shares
Beginning of tax year **100**
End of tax year **100****Part II Information About the Shareholder****E** Shareholder's identifying number
CONFIDENTIAL**F** Shareholder's name, address, city, state, and ZIP code
BLAKE WHITSON**6274 KIMBROUGH BLVD
Biloxi MS 39532****G** Current year allocation percentage **15.00000 %****H** Shareholder's number of shares
Beginning of tax year **15**
End of tax year **15****I** Loans from shareholder
Beginning of tax year \$
End of tax year \$

For IRS Use Only

**Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss) (2,478)	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
10	Other income (loss)	D	750
		17	Other information
11	Section 179 deduction	AC	103,780
12	Other deductions	V*	STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

* See attached statement for additional information.

Schedule K-1 Supplemental Information**2023**

Shareholder's name

BLAKE WHITSON

Shareholder's ID Number

CONFIDENTIAL

Name of S Corporation

JMD COASTAL ENTERTAINMENT

S Corporation's EIN

85-3048658

Form 1120S Schedule K-1 Codes

Line 16, Code D - Distributions

[See K-1 instructions, page 15 (Form 7203 instructions)]

Line 17, Code AC - Gross receipts for section 448(c)

[See K-1 instructions, page 17 (Form 8990)]

Line 17, Code V - Section 199A information

[Form 8995 or Form 8995-A]

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2023

Shareholder's name

BLAKE WHITSON

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
01-15-2023	5,000	15.00	015.00000	750
Total				<u><u>750</u></u>

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2023

Name(s) as shown on return

JMD COASTAL ENTERTAINMENT

Tax ID Number

85-3048658

Name(s) as shown on K1

BLAKE WHITSON

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(2,478)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	1,839					
Unadjusted Basis Immediately After Acquisition						
Section 199A (REIT) Dividends						

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

2023

Shareholder Number:	TIN:	CONFIDENTIAL	Tax year ending:	12-31-2023	Ownership %:	15.000000
Shareholder Name:					BLAKE WHITSON	
Corporation Name:					JMD COASTAL ENTERTAINMENT	
					EIN	85-3048658

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	68,174	
2	Additional Capital Contributions of Stock Purchased		2	6,000	
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a			
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h			
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i			
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)	4	74,174		
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5	750		
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6	73,424		
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	8	73,424		
9	Decreases for Loss and Deduction items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a	2,478		
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	2,478		
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9p)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9	2,478		
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11	70,946		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12			
13	New loans to corporation during year	13			
14	Restoration of Debt Basis (Line 10)	14			
15	Less: Loans repaid by corporation during the year	15			
16	Less: Applied against excess loss and deductions / non-deductible items	16			
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17			
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	70,946		

Carryover

19	Total Beginning of year				
20	Add: Losses and deductions this year		2,478		
21	Less: Applied this year		2,478		
22	End of year (Not less than zero)		0		

Allocation of Losses and Deductions

2023

Keep for your records.

Shareholder Number:	TIN: CONFIDENTIAL	Year Ended: 12-31-2023	Ownership %: 15.000000
Shareholder Name: BLAKE WHITSON			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		2,478	2,478	100.000000	2,478	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			2,478	2,478		2,478	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			2,478	2,478		2,478	

Schedule K-1 Supplemental Information**2023**

Shareholder's name

BLAKE WHITSON

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658**Schedule K-3 Notification**

The corporation has met the following criteria for tax year 2023, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity

Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

671121

☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)****2023**Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax year

beginning 01-01 2023 ending 12-31-2023**Shareholder's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
A Corporation's employer identification number 85-3048658	1 Ordinary business income (loss) <div style="text-align: right;">(2,478)</div>	13	Credits
B Corporation's name, address, city, state, and ZIP code JMD COASTAL ENTERTAINMENT MARTINI'S PO BOX 8702 Gulfport MS 39506	2 Net rental real estate income (loss) 3 Other net rental income (loss) 4 Interest income		
C IRS Center where corporation filed return E-FILE	5a Ordinary dividends		
D Corporation's total number of shares Beginning of tax year 100 End of tax year 100	5b Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
	6 Royalties	15	Alternative minimum tax (AMT) items
	7 Net short-term capital gain (loss)		
	8a Net long-term capital gain (loss)		
	8b Collectibles (28%) gain (loss)		
	8c Unrecaptured section 1250 gain		
Part II Information About the Shareholder			
E Shareholder's identifying number <div style="background-color: #d3d3d3; padding: 2px; display: inline-block;">CONFIDENTIAL</div>	9 Net section 1231 gain (loss)	16	Items affecting shareholder basis
F Shareholder's name, address, city, state, and ZIP code JASON WHITE 107 ROYAL CRESCENT DR Belle Chasse LA 70037	10 Other income (loss)	D	750
G Current year allocation percentage 15.00000 %		17	Other information
H Shareholder's number of shares Beginning of tax year 15 End of tax year 15	11 Section 179 deduction	AC	103,780
I Loans from shareholder Beginning of tax year \$ _____ End of tax year \$ _____	12 Other deductions	V*	STMT
<div style="writing-mode: vertical-rl; transform: rotate(180deg);">For IRS Use Only</div>			
	18 <input type="checkbox"/> More than one activity for at-risk purposes* 19 <input type="checkbox"/> More than one activity for passive activity purposes*		
* See attached statement for additional information.			

Schedule K-1 Supplemental Information**2023**

Shareholder's name

JASON WHITE

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658

Form 1120S Schedule K-1 Codes

Line 16, Code D - Distributions
[See K-1 instructions, page 15 (Form 7203 instructions)]

Line 17, Code AC - Gross receipts for section 448(c)
[See K-1 instructions, page 17 (Form 8990)]

Line 17, Code V - Section 199A information
[Form 8995 or Form 8995-A]

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2023

Shareholder's name

JASON WHITE

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
01-15-2023	5,000	15.00	015.00000	750
Total				<u><u>750</u></u>

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2023

Name(s) as shown on return

JMD COASTAL ENTERTAINMENT

Tax ID Number

85-3048658

Name(s) as shown on K1

JASON WHITE

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(2,478)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	1,839					
Unadjusted Basis Immediately After Acquisition						
Section 199A (REIT) Dividends						

Shareholder Number:	TIN:	CONFIDENTIAL	Tax year ending:	12-31-2023	Ownership %:	15.000000
Shareholder Name:					JASON WHITE	
Corporation Name:					JMD COASTAL ENTERTAINMENT	
					EIN	85-3048658

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	68,301	
2	Additional Capital Contributions of Stock Purchased		2	6,000	
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a			
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h			
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i			
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)	4	74,301		
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5	750		
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6	73,551		
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	8	73,551		
9	Decreases for Loss and Deduction items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a	2,478		
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	2,478		
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9p)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9	2,478		
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11	71,073		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12			
13	New loans to corporation during year	13			
14	Restoration of Debt Basis (Line 10)	14			
15	Less: Loans repaid by corporation during the year	15			
16	Less: Applied against excess loss and deductions / non-deductible items	16			
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17			
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	71,073		

Carryover

19	Total Beginning of year			
20	Add: Losses and deductions this year	2,478		
21	Less: Applied this year	2,478		
22	End of year (Not less than zero)	0		

Allocation of Losses and Deductions

2023

Keep for your records.

Shareholder Number:	TIN: CONFIDENTIAL	Year Ended: 12-31-2023	Ownership %: 15.000000
Shareholder Name: JASON WHITE			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		2,478	2,478	100.000000	2,478	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			2,478	2,478		2,478	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			2,478	2,478		2,478	

Schedule K-1 Supplemental Information**2023**

Shareholder's name

JASON WHITE

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658**Schedule K-3 Notification**

The corporation has met the following criteria for tax year 2023, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity

Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

671121

☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)****2023**Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax year

beginning 01-01 2023 ending 12-31-2023**Shareholder's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Corporation

A	Corporation's employer identification number 85-3048658
B	Corporation's name, address, city, state, and ZIP code JMD COASTAL ENTERTAINMENT MARTINI'S PO BOX 8702 Gulfport MS 39506
C	IRS Center where corporation filed return E-FILE
D	Corporation's total number of shares Beginning of tax year 100 End of tax year 100

Part II Information About the Shareholder

E	Shareholder's identifying number CONFIDENTIAL
F	Shareholder's name, address, city, state, and ZIP code OSCAR BREWER JR 13234 CARIAGE CIRCLE Gulfport MS 39503
G	Current year allocation percentage 15.00000 %
H	Shareholder's number of shares Beginning of tax year 15 End of tax year 15
I	Loans from shareholder Beginning of tax year \$ End of tax year \$

For IRS Use Only

**Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss) (2,478)	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis D 750
10	Other income (loss)		
11	Section 179 deduction	17	Other information AC 103,780
12	Other deductions	V*	STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

* See attached statement for additional information.

Schedule K-1 Supplemental Information**2023**

Shareholder's name

OSCAR BREWER JR

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658

Form 1120S Schedule K-1 Codes

Line 16, Code D - Distributions
[See K-1 instructions, page 15 (Form 7203 instructions)]

Line 17, Code AC - Gross receipts for section 448(c)
[See K-1 instructions, page 17 (Form 8990)]

Line 17, Code V - Section 199A information
[Form 8995 or Form 8995-A]

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2023

Shareholder's name

OSCAR BREWER JR

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
01-15-2023	5,000	15.00	015.00000	750
Total				<u><u>750</u></u>

2023

Tax ID Number
85-3048658

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. <u>1</u>	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(2 , 4 7 8)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	1 , 8 3 9					
Unadjusted Basis Immediately After Acquisition						
Section 199A (REIT) Dividends						

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

2023

Shareholder Number:	TIN	CONFIDENTIAL	Tax year ending:	12-31-2023	Ownership %:	15.000000
Shareholder Name:					OSCAR BREWER JR	
Corporation Name:					JMD COASTAL ENTERTAINMENT	
					EIN	85-3048658

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	68,301	
2	Additional Capital Contributions of Stock Purchased		2	6,000	
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a			
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h			
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i			
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)	4		74,301	
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5		750	
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6		73,551	
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	8		73,551	
9	Decreases for Loss and Deduction items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a		2,478	
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n		2,478	
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9n)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9		2,478	
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11		71,073	

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12			
13	New loans to corporation during year	13			
14	Restoration of Debt Basis (Line 10)	14			
15	Less: Loans repaid by corporation during the year	15			
16	Less: Applied against excess loss and deductions / non-deductible items	16			
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17			
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18		71,073	

Carryover

19	Total Beginning of year				
20	Add: Losses and deductions this year		2,478		
21	Less: Applied this year		2,478		
22	End of year (Not less than zero)		0		

Allocation of Losses and Deductions

2023

Keep for your records.

Shareholder Number:	TIN: CONFIDENTIAL	Year Ended: 12-31-2023	Ownership %: 15.000000
Shareholder Name: OSCAR BREWER JR			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		2,478	2,478	100.000000	2,478	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			2,478	2,478		2,478	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			2,478	2,478		2,478	

Schedule K-1 Supplemental Information**2023**

Shareholder's name

OSCAR BREWER JR

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658**Schedule K-3 Notification**

The corporation has met the following criteria for tax year 2023, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity

Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

FILED PURSUANT TO REV. PROC. 2013-30

Form **2553**

(Rev. December 2017)

Department of the Treasury
Internal Revenue Service**Election by a Small Business Corporation**

(Under section 1362 of the Internal Revenue Code)

(Including a late election filed pursuant to Rev. Proc. 2013-30)

► You can fax this form to the IRS. See separate instructions.

► Go to www.irs.gov/Form2553 for instructions and the latest information.

OMB No. 1545-0123

Note: This election to be an S corporation can be accepted only if all the tests are met under *Who May Elect* in the instructions, all shareholders have signed the consent statement, an officer has signed below, and the exact name and address of the corporation (entity) and other required form information have been provided.

Part I Election Information**Type
or
Print**

Name (see instructions)

JMD COASTAL ENTERTAINMENT

Number, street, and room or suite no. If a P.O. box, see instructions.

PO BOX 8702

City or town, state or province, country, and ZIP or foreign postal code

Gulfport MS 39506**A** Employer identification number**85-3048658****B** Date incorporated**09-15-2020****C** State of incorporation**MS****D** Check the applicable box(es) if the corporation (entity), after applying for the EIN shown in **A** above, changed its ☐ name or ☒ address**E** Election is to be effective for tax year beginning (month, day, year) (see instructions) ► **01-01-2021**

Caution: A corporation (entity) making the election for its first tax year in existence will usually enter the beginning date of a short tax year that begins on a date other than January 1.

F Selected tax year:

- (1) ☒ Calendar year
 (2) ☐ Fiscal year ending (month and day) ► _____
 (3) ☐ 52-53-week year ending with reference to the month of December
 (4) ☐ 52-53-week year ending with reference to the month of ► _____

If box (2) or (4) is checked, complete Part II.

G If more than 100 shareholders are listed for item J (see page 2), check this box if treating members of a family as one shareholder results in no more than 100 shareholders (see test 2 under *Who May Elect* in the instructions) ► ☐

H Name and title of officer or legal representative who the IRS may call for more information
don mangel, shareholder
 Telephone number of officer or legal representative
(228) 596-5498

I If this S corporation election is being filed late, I declare I had reasonable cause for not filing Form 2553 timely. If this late election is being made by an entity eligible to elect to be treated as a corporation, I declare I also had reasonable cause for not filing an entity classification election timely and the representations listed in Part IV are true. See below for my explanation of the reasons the election or elections were not made on time and a description of my diligent actions to correct the mistake upon its discovery. See instructions.

FORM WAS FILED IRS SAID NEVER RECEIVED SO RESENDING WITH THIS AMENDMENT AS

I CAN NOT ELECTRONICALLY DO PAST 3 YEARS

**Sign
Here**

Under penalties of perjury, I declare that I have examined this election, including accompanying documents, and, to the best of my knowledge and belief, the election contains all the relevant facts relating to the election, and such facts are true, correct, and complete.

Signature of officer

shareholder

Title

Date

For Paperwork Reduction Act Notice, see separate instructions.

Form 2553 (Rev. 12-2017)

Name	Employer identification number
JMD COASTAL ENTERTAINMENT	85-3048658

Part II Selection of Fiscal Tax Year (see instructions)

Note: All corporations using this part must complete item O and item P, Q, or R.

O Check the applicable box to indicate whether the corporation is:

- ☒ A new corporation **adopting** the tax year entered in item F, Part I.
- ☐ An existing corporation **retaining** the tax year entered in item F, Part I.
- ☐ An existing corporation **changing** to the tax year entered in item F, Part I.

P Complete item P if the corporation is using the automatic approval provisions of Rev. Proc. 2006-46, 2006-45 I.R.B. 859, to request (1) a natural business year (as defined in section 5.07 of Rev. Proc. 2006-46) or (2) a year that satisfies the ownership tax year test (as defined in section 5.08 of Rev. Proc. 2006-46). Check the applicable box below to indicate the representation statement the corporation is making.

- Natural Business Year ► ☒ I represent that the corporation is adopting, retaining, or changing to a tax year that qualifies as its natural business year (as defined in section 5.07 of Rev. Proc. 2006-46) and has attached a statement showing separately for each month the gross receipts for the most recent 47 months. See instructions. I also represent that the corporation is not precluded by section 4.02 of Rev. Proc. 2006-46 from obtaining automatic approval of such adoption, retention, or change in tax year.
- Ownership Tax Year ► ☐ I represent that shareholders (as described in section 5.08 of Rev. Proc. 2006-46) holding more than half of the shares of the stock (as of the first day of the tax year to which the request relates) of the corporation have the same tax year or are concurrently changing to the tax year that the corporation adopts, retains, or changes to per item F, Part I, and that such tax year satisfies the requirement of section 4.01(3) of Rev. Proc. 2006-46. I also represent that the corporation is not precluded by section 4.02 of Rev. Proc. 2006-46 from obtaining automatic approval of such adoption, retention, or change in tax year.

Note: If you do not use item P and the corporation wants a fiscal tax year, complete either item Q or R below. Item Q is used to request a fiscal tax year based on a business purpose and to make a back-up section 444 election. Item R is used to make a regular section 444 election.

Q Business Purpose - To request a fiscal tax year based on a business purpose, check box Q1. See instructions for details including payment of a user fee. You may also check box Q2 and/or box Q3.

- Check here ► ☐ if the fiscal year entered in item F, Part I, is requested under the prior approval provisions of Rev. Proc. 2002-39, 2002-22 I.R.B. 1046. Attach to Form 2553 a statement describing the relevant facts and circumstances and, if applicable, the gross receipts from sales and services necessary to establish a business purpose. See the instructions for details regarding the gross receipts from sales and services. If the IRS proposes to disapprove the requested fiscal year, do you want a conference with the IRS National Office?

☐ Yes ☐ No

- Check here ► ☐ to show that the corporation intends to make a back-up section 444 election in the event the corporation's business purpose request is not approved by the IRS. See instructions for more information.

- Check here ► ☐ to show that the corporation agrees to adopt or change to a tax year ending December 31 if necessary for the IRS to accept this election for S corporation status in the event (1) the corporation's business purpose request is not approved and the corporation makes a back-up section 444 election, but is ultimately not qualified to make a section 444 election, or (2) the corporation's business purpose request is not approved and the corporation did not make a back-up section 444 election.

R Section 444 Election - To make a section 444 election, check box R1. You may also check box R2.

- Check here ► ☐ to show that the corporation will make, if qualified, a section 444 election to have the fiscal tax year shown in item F, Part I. To make the election, you must complete **Form 8716**, Election To Have a Tax Year Other Than a Required Tax Year, and either attach it to Form 2553 or file it separately.

- Check here ► ☐ to show that the corporation agrees to adopt or change to a tax year ending December 31 if necessary for the IRS to accept this election for S corporation status in the event the corporation is ultimately not qualified to make a section 444 election.

Name	Employer identification number
JMD COASTAL ENTERTAINMENT	85-3048658

Part III Qualified Subchapter S Trust (QSST) Election Under Section 1361(d)(2)* Note: If you are making more than one QSST election, use additional copies of page 4.

Income beneficiary's name and address	Social security number
Trust's name and address	Employer identification number

Date on which stock of the corporation was transferred to the trust (month, day, year) ►

In order for the trust named above to be a QSST and thus a qualifying shareholder of the S corporation for which this Form 2553 is filed, I hereby make the election under section 1361(d)(2). Under penalties of perjury, I certify that the trust meets the definitional requirements of section 1361(d)(3) and that all other information provided in Part III is true, correct, and complete.

Signature of income beneficiary or signature and title of legal representative or other qualified person making the election

Date

* Use Part III to make the QSST election only if stock of the corporation has been transferred to the trust on or before the date on which the corporation makes its election to be an S corporation. The QSST election must be made and filed separately if stock of the corporation is transferred to the trust **after** the date on which the corporation makes the S election.

Part IV Late Corporate Classification Election Representations (see instructions)

If a late entity classification election was intended to be effective on the same date that the S corporation election was intended to be effective, relief for a late S corporation election must also include the following representations.

- 1 The requesting entity is an eligible entity as defined in Regulations section 301.7701-3(a);
- 2 The requesting entity intended to be classified as a corporation as of the effective date of the S corporation status;
- 3 The requesting entity fails to qualify as a corporation solely because Form 8832, Entity Classification Election, was not timely filed under Regulations section 301.7701-3(c)(1)(i), or Form 8832 was not deemed to have been filed under Regulations section 301.7701-3(c)(1)(v)(C);
- 4 The requesting entity fails to qualify as an S corporation on the effective date of the S corporation status solely because the S corporation election was not timely filed pursuant to section 1362(b); **and**
- 5a The requesting entity timely filed all required federal tax returns and information returns consistent with its requested classification as an S corporation for all of the years the entity intended to be an S corporation and no inconsistent tax or information returns have been filed by or with respect to the entity during any of the tax years, **or**
- b The requesting entity has not filed a federal tax or information return for the first year in which the election was intended to be effective because the due date has not passed for that year's federal tax or information return.

Name

Employer identification number

JMD COASTAL ENTERTAINMENT

85-3048658

Part I	Election Information <i>(continued)</i> Note: If you need more rows, use additional copies of page 2.
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[illegible]

Form **1120-S**

U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
Go to www.irs.gov/Form1120S for instructions and the latest information.

2024

Department of the Treasury
Internal Revenue Service

For calendar year 2024 or tax year beginning 01-01, 2024, ending 12-31, 2024

A S election effective date 09-23-2020	TYPE OR PRINT	Name JMD COASTAL ENTERTAINMENT	D Employer identification number 85-3048658
B Business activity code number (see instructions) 722511		MARTINI'S	E Date incorporated 09-15-2020
C Check if Sch. M-3 attached <input type="checkbox"/>		Number, street, and room or suite no. If a P.O. box, see instructions. PO BOX 8702	F Total assets (see instructions) \$
		City or town, state or province, country, and ZIP or foreign postal code Gulfport MS 39506	

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No

H Check if: (1) ☒ Final return (2) ☐ Name change (3) ☒ Address change (4) ☐ Amended return (5) ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year 5

J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 22. See the instructions for more information.

Income	1 a Gross receipts or sales	157,483	b Less returns and allowances		c Balance	1c	157,483
	2 Cost of goods sold (attach Form 1125-A)					2	88,931
	3 Gross profit. Subtract line 2 from line 1c					3	68,552
	4 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)					4	
	5 Other income (loss) (see instructions - attach statement)					5	
	6 Total income (loss). Add lines 3 through 5					6	68,552
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions - attach Form 1125-E)					7	
	8 Salaries and wages (less employment credits)					8	
	9 Repairs and maintenance					9	398
	10 Bad debts					10	
	11 Rents					11	45,623
	12 Taxes and licenses			Wks. Tax/Lic.		12	20,730
	13 Interest (see instructions)					13	
	14 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)					14	
	15 Depletion (do not deduct oil and gas depletion.)					15	
	16 Advertising					16	2,448
	17 Pension, profit-sharing, etc., plans					17	
	18 Employee benefit programs					18	
	19 Energy efficient commercial buildings deduction (attach Form 7205)					19	
	20 Other deductions (attach statement)			Statement #2.		20	132,334
	21 Total deductions. Add lines 7 through 20					21	201,533
	22 Ordinary business income (loss). Subtract line 21 from line 6.					22	(132,981)
Tax and Payments	23 a Excess net passive income or LIFO recapture tax (see instructions)	23a				23c	
	b Tax from Schedule D (Form 1120-S)	23b					
	c Add lines 23a and 23b (see instructions for additional taxes)						
	24 a Current year's estimated tax payments and preceding year's overpayment credited to the current year	24a				24z	
	b Tax deposited with Form 7004	24b					
	c Credit for federal tax paid on fuels (attach Form 4136)	24c					
	d Elective payment election amount from Form 3800	24d					
	z Add lines 24a through 24d						
	25 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>					25	
	26 Amount owed. If line 24z is smaller than the total of lines 23c and 25, enter amount owed					26	
27 Overpayment. If line 24z is larger than the total of lines 23c and 25, enter amount overpaid.					27		
28 Enter amount from line 27: Credited to 2025 estimated tax			Refunded		28		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Don L Mangen III
Signature of officer

Date

General Partner
Title

Paid Preparer Use Only

Print/Type preparer's name
DON MANGEN

Preparer's signature
DON MANGEN

Date
05-19-2025

Check ☒ if self-employed ☐ if PTIN

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☒ No

Firm's name
FLASH FINANCIAL SERVICES

Firm's EIN
CONFIDENTIAL

Firm's address
7561 WEST JUDGE PEREZ
Arabi LA 70032

Phone no.
(504) 279-5700

Schedule B Other Information (see instructions)

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____	Yes	No																									
2	See the instructions and enter the: a Business activity <u>RESTAURANT</u> b Product or service <u>FOOD SERVICE</u>																											
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation.																											
4	At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X																									
	<table border="1" style="width:100%; border-collapse: collapse;"><thead><tr><th style="width:30%;">(i) Name of Corporation</th><th style="width:15%;">(ii) Employer Identification Number (if any)</th><th style="width:15%;">(iii) Country of Incorporation</th><th style="width:15%;">(iv) Percentage of Stock Owned</th><th style="width:25%;">(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made</th></tr></thead><tbody><tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr></tbody></table>	(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made																						
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b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X																									
	<table border="1" style="width:100%; border-collapse: collapse;"><thead><tr><th style="width:30%;">(i) Name of Entity</th><th style="width:15%;">(ii) Employer Identification Number (if any)</th><th style="width:15%;">(iii) Type of Entity</th><th style="width:15%;">(iv) Country of Organization</th><th style="width:25%;">(v) Maximum Percentage Owned in Profit, Loss, or Capital</th></tr></thead><tbody><tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr></tbody></table>	(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital																						
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital																								
5 a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock (ii) Total shares of non-restricted stock																											
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year (ii) Total shares of stock outstanding if all instruments were executed																											
6	Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?																											
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount. <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.																											
8	If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions \$ _____																											
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions																											
10	Does the corporation satisfy one or more of the following? See instructions a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$30 million and the corporation has business interest expense. c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990 , Limitation on Business Interest Expense Under Section 163(j).																											
11	Does the corporation satisfy both of the following conditions? a The corporation's total receipts (see instructions) for the tax year were less than \$250,000. b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.	X																										

	Schedule B Other Information (see instructions) (continued)	Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$ _____		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		
14 a	Did the corporation make any payments that would require it to file Form(s) 1099?		
b	If "Yes," did or will the corporation file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 \$ _____		x
16	At any time during the tax year, did the corporation: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions	<input type="checkbox"/>	<input type="checkbox"/>

	Schedule K Shareholders' Pro Rata Share Items	Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1 (132,981)
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3a Other gross rental income (loss) 3a	
	b Expenses from other rental activities (attach statement) 3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Interest income	4
	5 Dividends: a Ordinary dividends 5a	
	b Qualified dividends 5b	
	6 Royalties	6
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) 8a	
	b Collectibles (28%) gain (loss) 8b	
	c Unrecaptured section 1250 gain (attach statement) 8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9
Credits	10 Other income (loss) (see instructions) Type:	10
	11 Section 179 deduction (attach Form 4562)	11
	12a Cash charitable contributions 12a	
	b Noncash charitable contributions 12b	
	c Investment interest expense 12c	
	d Section 59(e)(2) expenditures Type: 12d	
Inter-national	e Other deductions (see instructions) Type: 12e	
	13a Low-income housing credit (section 42(j)(5)) 13a	
	b Low-income housing credit (other) 13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable). 13c	
	d Other rental real estate credits (see instructions) . . Type: 13d	
	e Other rental credits (see instructions) Type: 13e	
	f Biofuel producer credit (attach Form 6478) 13f	
Alternative Minimum Tax (AMT) Items	g Other credits (see instructions) Type: 13g	
	Qualified for exception to filing Schedule K-2	
	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items - International, and check this box to indicate you are reporting items of international tax relevance <input type="checkbox"/>	
	15a Post-1986 depreciation adjustment 15a	
	b Adjusted gain or loss 15b	
	c Depletion (other than oil and gas) 15c	
Items Affecting Shareholder Basis	d Oil, gas, and geothermal properties - gross income 15d	
	e Oil, gas, and geothermal properties - deductions 15e	
	f Other AMT items (attach statement) 15f	
	16a Tax-exempt interest income 16a	
	b Other tax-exempt income 16b	
	c Nondeductible expenses 16c	
Items Affecting Shareholder Basis	d Distributions (attach statement if required) (see instructions) 16d	
	e Repayment of loans from shareholders 16e	
	f Foreign taxes paid or accrued 16f	

Form 1120-S (2024) JMD COASTAL ENTERTAINMENT

85-3048658

Page 4

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount		
Other Information	17a	Investment income	17a		
	b	Investment expenses	17b		
	c	Dividend distributions paid from accumulated earnings and profits	17c		
	d	Other items and amounts (attach statement) Statement #18			
Reconciliation	18	Income (loss) reconciliation. Combine the total amounts on lines 1 through 10. From the result, subtract the sum of the amounts on lines 11 through 12e and 16f		18	(132,981)

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
		Assets		(a)	(b)	(c)	(d)
1	Cash						
2a	Trade notes and accounts receivable						
b	Less allowance for bad debts	()		()			
3	Inventories						
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement)						
7	Loans to shareholders						
8	Mortgage and real estate loans						
9	Other investments (attach statement)						
10a	Buildings and other depreciable assets						
b	Less accumulated depreciation	()		()			
11a	Depletable assets						
b	Less accumulated depletion	()		()			
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)						
b	Less accumulated amortization	()		()			
14	Other assets (attach statement)						
15	Total assets						
Liabilities and Shareholders' Equity							
16	Accounts payable						
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach statement)						
19	Loans from shareholders						
20	Mortgages, notes, bonds payable in 1 year or more						
21	Other liabilities (attach statement)						
22	Capital stock						
23	Additional paid-in capital						
24	Retained earnings						
25	Adjustments to shareholders' equity (attach statement)						
26	Less cost of treasury stock		()		()		
27	Total liabilities and shareholders' equity						

EEA

Form 1120-S (2024)

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books 2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): _____ 3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12e, and 16f (itemize): a Depreciation \$ _____ b Travel and entertainment \$ _____ 4 Add lines 1 through 3	5 6 7 8	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): a Tax-exempt interest \$ _____ Deductions included on Schedule K, lines 1 through 12e, and 16f, not charged against book income this year (itemize): a Depreciation \$ _____ Add lines 5 and 6 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4
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Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	(409,706)			
2 Ordinary income from page 1, line 22				
3 Other additions				
4 Loss from page 1, line 22	(132,981)			
5 Other reductions	()			()
6 Combine lines 1 through 5	(542,687)			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	(542,687)			

Form **1125-A**

(Rev. November 2024)

Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Name JMD COASTAL ENTERTAINMENT		Employer identification number 85-3048658	
1	Inventory at beginning of year	1	6,700
2	Purchases	2	75,017
3	Cost of labor	3	7,214
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	88,931
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2, or the appropriate line of your tax return. See instructions	8	88,931

9a Check all methods used for valuing closing inventory. See instructions.

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (specify method used and attach explanation) _____

For certain small business taxpayers, alternative methods of accounting for inventories:

(iv) ☐ Non-incidental materials and supplies method

(v) ☐ AFS method

(vi) ☐ Non-AFS method

b Check if there was a writedown of subnormal goods ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ☐

d (i) If the LIFO inventory method was used for this tax year, enter amount of closing inventory figured under LIFO . . . **9d(i)** _____

(ii) If the LIFO inventory method was used for this tax year, enter amount of the closing LIFO Reserve **9d(ii)** _____

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☐ No

Schedule K-1
(Form 1120-S)

Department of the Treasury
Internal Revenue Service

2024
For calendar year 2024, or tax year

beginning 01-01 2024 ending 12-31-2024

Shareholder's Share of Income, Deductions,
Credits, etc. See separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
A Corporation's employer identification number 85-3048658		1 Ordinary business income (loss) (53,193)	13 Credits
B Corporation's name, address, city, state, and ZIP code JMD COASTAL ENTERTAINMENT MARTINI'S PO BOX 8702 Gulfport MS 39506		2 Net rental real estate income (loss)	
C IRS Center where corporation filed return Ogden		3 Other net rental income (loss)	
D Corporation's total number of shares Beginning of tax year 100 End of tax year 100		4 Interest income	
Part II Information About the Shareholder		5a Ordinary dividends	14 Schedule K-3 is attached if checked <input type="checkbox"/> 15 Alternative minimum tax (AMT) items
E Shareholder's identifying number CONFIDENTIAL		5b Qualified dividends	
F1 Shareholder's name, address, city, state, and ZIP code STEVEN M STAFFORD 2200 DAUPHIN STREET Mobile AL 36606		6 Royalties	
F2 If the shareholder is a disregarded entity, a trust, an estate, or a nominee or similar person, enter the individual or entity responsible for reporting: TIN _____ Name _____		7 Net short-term capital gain (loss)	
F3 What type of entity is this shareholder? <u>Individual</u>		8a Net long-term capital gain (loss)	16 Items affecting shareholder basis
G Current year allocation percentage 40.00000 %		8b Collectibles (28%) gain (loss)	
H Shareholder's number of shares Beginning of tax year 40 End of tax year 40		8c Unrecaptured section 1250 gain	
I Loans from shareholder Beginning of tax year \$ _____ End of tax year \$ _____		9 Net section 1231 gain (loss)	
For IRS Use Only		10 Other income (loss)	17 Other information AC 62,995 V* STMT
		11 Section 179 deduction	
		12 Other deductions	
		18 <input type="checkbox"/> More than one activity for at-risk purposes*	
		19 <input type="checkbox"/> More than one activity for passive activity purposes*	
		* See attached statement for additional information.	

Schedule K-1 Supplemental Information**2024**

Shareholder's name

STEVEN M STAFFORD

Shareholder's ID Number

CONFIDENTIAL

Name of S Corporation

JMD COASTAL ENTERTAINMENT

S Corporation's EIN

85-3048658

Form 1120S Schedule K-1 Codes

Line 17, Code AC - Gross receipts for section 448(c)
[See K-1 instructions, page 17 (Form 8990)]

Line 17, Code V - Section 199A information
[Form 8995 or Form 8995-A]

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2024

Name(s) as shown on return

JMD COASTAL ENTERTAINMENT

Tax ID Number

85-3048658

Name(s) as shown on K1

STEVEN M STAFFORD

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(53,193)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	2,886					
Unadjusted Basis Immediately After Acquisition						
Section 199A (REIT) Dividends						

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: CONFIDENTIAL	Tax year ending: 12-31-2024	Ownership %: 40.000000
Shareholder Name:	STEVEN M STAFFORD		
Corporation Name:	JMD COASTAL ENTERTAINMENT		EIN 85-3048658

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	181,150	
2	Additional Capital Contributions of Stock Purchased		2	20,000	
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a			
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h			
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i			
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)		4	201,150	
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)		5		
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)		6	201,150	
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)		8	201,150	
9	Decreases for Loss and Deduction items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a	53,193		
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	53,193		
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9n)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9	53,193		
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11	147,957		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12			
13	New loans to corporation during year	13			
14	Restoration of Debt Basis (Line 10)	14			
15	Less: Loans repaid by corporation during the year	15			
16	Less: Applied against excess loss and deductions / non-deductible items	16			
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17			
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	147,957		

Carryover

	Total Disallowed Losses	Debt Basis Applied Against Excess Losses and Deductions
19 Total Beginning of year		
20 Add: Losses and deductions this year	53,193	
21 Less: Applied this year	53,193	
22 End of year (Not less than zero)	0	

Allocation of Losses and Deductions

2024

Keep for your records.

Shareholder Number:	TIN: CONFIDENTIAL	Year Ended: 12-31-2024	Ownership %: 40.000000
Shareholder Name: STEVEN M STAFFORD			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		53,193	53,193	100.000000	53,193	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			53,193	53,193		53,193	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			53,193	53,193		53,193	

Schedule K-1 Supplemental Information

2024

Shareholder's name

STEVEN M STAFFORD

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658

Schedule K-3 Notification

The corporation has met the following criteria for tax year 2024, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity

Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

Schedule K-1
(Form 1120-S)

2024

Department of the Treasury
Internal Revenue Service

For calendar year 2024, or tax year

beginning 01-01 2024 ending 12-31-2024

Shareholder's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I

Information About the Corporation

A

Corporation's employer identification number

85-3048658

B

Corporation's name, address, city, state, and ZIP code

JMD COASTAL ENTERTAINMENT
MARTINI'S
PO BOX 8702
Gulfport MS 39506

C

IRS Center where corporation filed return

Ogden

D

Corporation's total number of shares

Beginning of tax year 100

End of tax year 100

Part II

Information About the Shareholder

E

Shareholder's identifying number

CONFIDENTIAL

F1

Shareholder's name, address, city, state, and ZIP code

DON MANGEN
PO BOX 8702
Gulfport MS 39506

F2

If the shareholder is a disregarded entity, a trust, an estate, or a nominee or similar person, enter the individual or entity responsible for reporting:

TIN Name

F3

What type of entity is this shareholder?

Individual

G

Current year allocation percentage

15.00000 %

H

Shareholder's number of shares

Beginning of tax year 15

End of tax year 15

I

Loans from shareholder

Beginning of tax year \$

End of tax year \$

For IRS Use Only

Part III

Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1

Ordinary business income (loss)

(19,947)

13

Credits

2

Net rental real estate income (loss)

3

Other net rental income (loss)

4

Interest income

5a

Ordinary dividends

5b

Qualified dividends

14

Schedule K-3 is attached if checked

6

Royalties

15

Alternative minimum tax (AMT) items

7

Net short-term capital gain (loss)

8a

Net long-term capital gain (loss)

8b

Collectibles (28%) gain (loss)

8c

Unrecaptured section 1250 gain

9

Net section 1231 gain (loss)

16

Items affecting shareholder basis

10

Other income (loss)

11

Section 179 deduction

12

Other deductions

17

AC

Other information

23,622

V*

STMT

18

More than one activity for at-risk purposes*

19

More than one activity for passive activity purposes*

* See attached statement for additional information.

Schedule K-1 Supplemental Information**2024**

Shareholder's name

DON MANGEN

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658

Form 1120S Schedule K-1 Codes

Line 17, Code AC - Gross receipts for section 448(c)
[See K-1 instructions, page 17 (Form 8990)]

Line 17, Code V - Section 199A information
[Form 8995 or Form 8995-A]

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2024

Name(s) as shown on return

JMD COASTAL ENTERTAINMENT

Tax ID Number

85-3048658

Name(s) as shown on K1

DON MANGEN

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(19,947)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	1,082					
Unadjusted Basis Immediately After Acquisition						
Section 199A (REIT) Dividends						

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: CONFIDENTIAL	Tax year ending: 12-31-2024	Ownership %: 15.000000
Shareholder Name: DON MANGEN			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	70,946	
2	Additional Capital Contributions of Stock Purchased		2	7,500	
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a			
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h			
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i			
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)	4	78,446		
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5			
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6	78,446		
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	8	78,446		
9	Decreases for Loss and Deduction items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a	19,947		
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	19,947		
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9p)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9	19,947		
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11	58,499		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12	
13	New loans to corporation during year	13	
14	Restoration of Debt Basis (Line 10)	14	
15	Less: Loans repaid by corporation during the year	15	
16	Less: Applied against excess loss and deductions / non-deductible items	16	
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17	
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	58,499

Carryover

19	Total Beginning of year			
20	Add: Losses and deductions this year	19,947		
21	Less: Applied this year	19,947		
22	End of year (Not less than zero)	0		

Allocation of Losses and Deductions

2024

Keep for your records.

Shareholder Number:	TIN: CONFIDENTIAL	Year Ended: 12-31-2024	Ownership %: 15.000000
Shareholder Name: DON MANGEN			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		19,947	19,947	100.000000	19,947	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			19,947	19,947		19,947	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			19,947	19,947		19,947	

Schedule K-1 Supplemental Information

2024

Shareholder's name

DON MANGEN

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658

Schedule K-3 Notification

The corporation has met the following criteria for tax year 2024, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity

Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

Schedule K-1
(Form 1120-S)

2024

Department of the Treasury
Internal Revenue Service

For calendar year 2024, or tax year

beginning 01-01 2024 ending 12-31-2024

Shareholder's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
85-3048658

B Corporation's name, address, city, state, and ZIP code
JMD COASTAL ENTERTAINMENT
MARTINI'S
PO BOX 8702
Gulfport MS 39506

C IRS Center where corporation filed return
Ogden

D Corporation's total number of shares
Beginning of tax year 100
End of tax year 100

Part II Information About the Shareholder

E Shareholder's identifying number
CONFIDENTIAL

F1 Shareholder's name, address, city, state, and ZIP code
BLAKE WHITSON
6274 KIMBROUGH BLVD
Biloxi MS 39532

F2 If the shareholder is a disregarded entity, a trust, an estate, or a nominee or similar person, enter the individual or entity responsible for reporting:
TIN Name

F3 What type of entity is this shareholder? Individual

G Current year allocation percentage 15.00000 %

H Shareholder's number of shares
Beginning of tax year 15
End of tax year 15

I Loans from shareholder
Beginning of tax year \$
End of tax year \$

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) (19,947)	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
10	Other income (loss)		
		17	Other information
		AC	23,622
11	Section 179 deduction		
12	Other deductions		
		V*	STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		
* See attached statement for additional information.			

For Paperwork Reduction Act Notice, see the Instructions for Form 1120-S. www.irs.gov/Form1120S

Schedule K-1 (Form 1120-S) 2024

EEA

Schedule K-1 Supplemental Information**2024**

Shareholder's name

BLAKE WHITSON

Shareholder's ID Number

CONFIDENTIAL

Name of S Corporation

JMD COASTAL ENTERTAINMENT

S Corporation's EIN

85-3048658

Form 1120S Schedule K-1 Codes

Line 17, Code AC - Gross receipts for section 448(c)
[See K-1 instructions, page 17 (Form 990)]

Line 17, Code V - Section 199A information
[Form 8995 or Form 8995-A]

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2024

Name(s) as shown on return

JMD COASTAL ENTERTAINMENT

Tax ID Number

85-3048658

Name(s) as shown on K1

BLAKE WHITSON

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(19,947)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	1,082					
Unadjusted Basis Immediately After Acquisition						
Section 199A (REIT) Dividends						

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: CONFIDENTIAL 5	Tax year ending: 12-31-2024	Ownership %: 15.000000
Shareholder Name:	BLAKE WHITSON		
Corporation Name:	JMD COASTAL ENTERTAINMENT		EIN 85-3048658

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	70,946	
2	Additional Capital Contributions of Stock Purchased		2	7,500	
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a			
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h			
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i			
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)		4	78,446	
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)		5		
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)		6	78,446	
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)		8	78,446	
9	Decreases for Loss and Deduction items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a	19,947		
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	19,947		
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9p)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9	19,947		
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11	58,499		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12			
13	New loans to corporation during year	13			
14	Restoration of Debt Basis (Line 10)	14			
15	Less: Loans repaid by corporation during the year	15			
16	Less: Applied against excess loss and deductions / non-deductible items	16			
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17			
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	58,499		

Carryover

19	Total Beginning of year				
20	Add: Losses and deductions this year		19,947		
21	Less: Applied this year		19,947		
22	End of year (Not less than zero)		0		

Allocation of Losses and Deductions

2024

Keep for your records.

Shareholder Number:	TIN: CONFIDENTIAL	Year Ended: 12-31-2024	Ownership %: 15.000000
Shareholder Name: BLAKE WHITSON			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		19,947	19,947	100.000000	19,947	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			19,947	19,947		19,947	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			19,947	19,947		19,947	

Schedule K-1 Supplemental Information

2024

Shareholder's name

BLAKE WHITSON

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658

Schedule K-3 Notification

The corporation has met the following criteria for tax year 2024, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

- Criteria 1 - Corporation had no or limited foreign activity
- Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

Schedule K-1
(Form 1120-S)
Department of the Treasury
Internal Revenue Service

2024

For calendar year 2024, or tax year

beginning 01-01 2024 ending 12-31-2024

Shareholder's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
A Corporation's employer identification number 85-3048658		1 Ordinary business income (loss) (19,947)	13 Credits
B Corporation's name, address, city, state, and ZIP code JMD COASTAL ENTERTAINMENT MARTINI'S PO BOX 8702 Gulfport MS 39506		2 Net rental real estate income (loss)	
C IRS Center where corporation filed return Ogden		3 Other net rental income (loss)	
D Corporation's total number of shares Beginning of tax year 100 End of tax year 100		4 Interest income	
Part II Information About the Shareholder		5a Ordinary dividends	14 Schedule K-3 is attached if checked <input type="checkbox"/> 15 Alternative minimum tax (AMT) items
E Shareholder's identifying number CONFIDENTIAL		5b Qualified dividends	
F1 Shareholder's name, address, city, state, and ZIP code JASON WHITE 107 ROYAL CRESCENT DR Belle Chasse LA 70037		6 Royalties	
F2 If the shareholder is a disregarded entity, a trust, an estate, or a nominee or similar person, enter the individual or entity responsible for reporting: TIN _____ Name _____		7 Net short-term capital gain (loss)	
F3 What type of entity is this shareholder? Individual		8a Net long-term capital gain (loss)	16 Items affecting shareholder basis
G Current year allocation percentage 15.00000 %		8b Collectibles (28%) gain (loss)	
H Shareholder's number of shares Beginning of tax year 15 End of tax year 15		8c Unrecaptured section 1250 gain	
I Loans from shareholder Beginning of tax year \$ _____ End of tax year \$ _____		9 Net section 1231 gain (loss)	
For IRS Use Only		10 Other income (loss)	17 Other information AC 23,622 V* STMT
		11 Section 179 deduction	
		12 Other deductions	
		18 <input type="checkbox"/> More than one activity for at-risk purposes*	
		19 <input type="checkbox"/> More than one activity for passive activity purposes*	
		* See attached statement for additional information.	

Schedule K-1 Supplemental Information**2024**

Shareholder's name

JASON WHITE

Shareholder's ID Number

CONFIDENTIAL

Name of S Corporation

JMD COASTAL ENTERTAINMENT

S Corporation's EIN

85-3048658

Form 1120S Schedule K-1 Codes

Line 17, Code AC - Gross receipts for section 448(c)
[See K-1 instructions, page 17 (Form 990)]

Line 17, Code V - Section 199A information
[Form 8995 or Form 8995-A]

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2024

Name(s) as shown on return

JMD COASTAL ENTERTAINMENT

Tax ID Number

85-3048658

Name(s) as shown on K1

JASON WHITE

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(19,947)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	1,082					
Unadjusted Basis Immediately After Acquisition						
Section 199A (REIT) Dividends						

Shareholder Number:	TIN: CONFIDENTIAL 7	Tax year ending: 12-31-2024	Ownership %: 15.000000
Shareholder Name: JASON WHITE			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	71,073	
2	Additional Capital Contributions of Stock Purchased		2	7,500	
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a			
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h			
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i			
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)	4	78,573		
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5			
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6	78,573		
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	8	78,573		
9	Decreases for Loss and Deduction items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a	19,947		
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	19,947		
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9n)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9	19,947		
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11	58,626		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12		
13	New loans to corporation during year	13		
14	Restoration of Debt Basis (Line 10)	14		
15	Less: Loans repaid by corporation during the year	15		
16	Less: Applied against excess loss and deductions / non-deductible items	16		
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17		
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	58,626	

Carryover

19	Total Beginning of year			
20	Add: Losses and deductions this year	19,947		
21	Less: Applied this year	19,947		
22	End of year (Not less than zero)	0		

Allocation of Losses and Deductions

2024

Keep for your records.

Shareholder Number:	TIN: CONFIDENTIAL 7	Year Ended: 12-31-2024	Ownership %: 15.000000
Shareholder Name: JASON WHITE			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		19,947	19,947	100.000000	19,947	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			19,947	19,947		19,947	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			19,947	19,947		19,947	

Schedule K-1 Supplemental Information

2024

Shareholder's name

JASON WHITE

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658

Schedule K-3 Notification

The corporation has met the following criteria for tax year 2024, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity

Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

Schedule K-1
(Form 1120-S)

Department of the Treasury
Internal Revenue Service

2024
For calendar year 2024, or tax year

beginning 01-01 2024 ending 12-31-2024

Shareholder's Share of Income, Deductions,
Credits, etc. See separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
A Corporation's employer identification number 85-3048658		1 Ordinary business income (loss) (19,947)	13 Credits
B Corporation's name, address, city, state, and ZIP code JMD COASTAL ENTERTAINMENT MARTINI'S PO BOX 8702 Gulfport MS 39506		2 Net rental real estate income (loss)	
C IRS Center where corporation filed return Ogden		3 Other net rental income (loss)	
D Corporation's total number of shares Beginning of tax year 100 End of tax year 100		4 Interest income	
Part II Information About the Shareholder		5a Ordinary dividends	14 Schedule K-3 is attached if checked <input type="checkbox"/> 15 Alternative minimum tax (AMT) items
E Shareholder's identifying number CONFIDENTIAL		5b Qualified dividends	
F1 Shareholder's name, address, city, state, and ZIP code OSCAR BREWER JR 13234 CARIAGE CIRCLE Gulfport MS 39503		6 Royalties	
F2 If the shareholder is a disregarded entity, a trust, an estate, or a nominee or similar person, enter the individual or entity responsible for reporting: TIN _____ Name _____		7 Net short-term capital gain (loss)	
F3 What type of entity is this shareholder? Individual		8a Net long-term capital gain (loss)	16 Items affecting shareholder basis
G Current year allocation percentage 15.00000 %		8b Collectibles (28%) gain (loss)	
H Shareholder's number of shares Beginning of tax year 15 End of tax year 15		8c Unrecaptured section 1250 gain	
I Loans from shareholder Beginning of tax year \$ _____ End of tax year \$ _____		9 Net section 1231 gain (loss)	
For IRS Use Only	10 Other income (loss)		17 Other information AC 23,622 V* STMT
	11 Section 179 deduction		
	12 Other deductions		
	18 <input type="checkbox"/> More than one activity for at-risk purposes* 19 <input type="checkbox"/> More than one activity for passive activity purposes*		
		* See attached statement for additional information.	

Schedule K-1 Supplemental Information**2024**

Shareholder's name

OSCAR BREWER JR

Shareholder's ID Number

CONFIDENTIAL

Name of S Corporation

JMD COASTAL ENTERTAINMENT

S Corporation's EIN

85-3048658

Form 1120S Schedule K-1 Codes

Line 17, Code AC - Gross receipts for section 448(c)
[See K-1 instructions, page 17 (Form 990)]

Line 17, Code V - Section 199A information
[Form 8995 or Form 8995-A]

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2024

Name(s) as shown on return

JMD COASTAL ENTERTAINMENT

Tax ID Number

85-3048658

Name(s) as shown on K1

OSCAR BREWER JR

Tax ID Number

CONFIDENTIAL

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	JMD COASTAL ENTERTAINMENT	85-3048658			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(19,947)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	1,082					
Unadjusted Basis Immediately After Acquisition						
Section 199A (REIT) Dividends						

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: CONFIDENTIAL 7	Tax year ending: 12-31-2024	Ownership %: 15.000000
Shareholder Name:	OSCAR BREWER JR		
Corporation Name:	JMD COASTAL ENTERTAINMENT		EIN 85-3048658

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	71,073	
2	Additional Capital Contributions of Stock Purchased		2	7,500	
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a			
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h			
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i			
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)		4	78,573	
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)		5		
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)		6	78,573	
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)		8	78,573	
9	Decreases for Loss and Deduction items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a	19,947		
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	19,947		
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9n)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9	19,947		
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11	58,626		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12			
13	New loans to corporation during year	13			
14	Restoration of Debt Basis (Line 10)	14			
15	Less: Loans repaid by corporation during the year	15			
16	Less: Applied against excess loss and deductions / non-deductible items	16			
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17			
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	58,626		

Carryover

19	Total Beginning of year				
20	Add: Losses and deductions this year		19,947		
21	Less: Applied this year		19,947		
22	End of year (Not less than zero)		0		

Allocation of Losses and Deductions

2024

Keep for your records.

Shareholder Number:	TIN: CONFIDENTIAL	Year Ended: 12-31-2024	Ownership %: 15.000000
Shareholder Name: OSCAR BREWER JR			
Corporation Name: JMD COASTAL ENTERTAINMENT			EIN 85-3048658

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		19,947	19,947	100.000000	19,947	
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			19,947	19,947		19,947	
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			19,947	19,947		19,947	

Schedule K-1 Supplemental Information

2024

Shareholder's name

OSCAR BREWER JR

Name of S Corporation

JMD COASTAL ENTERTAINMENT

Shareholder's ID Number

CONFIDENTIAL

S Corporation's EIN

85-3048658

Schedule K-3 Notification

The corporation has met the following criteria for tax year 2024, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity

Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.